

Oilseeds Domestic Fundamentals:

Weak sentiments featured in the domestic oilseeds market on weak global cues and poor sluggish buying activity on Tuesday. **The soybean arrivals in Madhya Pradesh is reported significantly lower at 3.0 lakh bags compared to the recent average arrivals of 4.5-5.0 lakh bags. The lower arrivals in MP are attributed to the expected banker's strike on Tuesday and Wednesday in the state, which was further cancelled. In a new development in soybean, the farmers in Rajasthan have also begun holding their seeds from this week. Arrivals in the key Kota mandi has dipped considerably to 20000-25000 bags a day from earlier 45000-50000 bags last week. In Madhya Pradesh the similar scenario was witnessed immediately after Diwali. The farmers are likely to off-load their beans gradually with the rise in prices in coming days.**

International Oilseeds Fundamental:

US soybean export inspections exceeded the expectations at 49.2 Mn bu in the week to Nov 3.

Outlook:

We expect soybean and RM seed prices to marginally fall in near-term, ahead of USDA report.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	-34.50	2207.00	2208.50	2180.00	2183.0
Dec-11	-38.50	2238.00	2238.00	2203.00	2210.0
Jan-11	-39.00	2262.00	2269.00	2231.00	2240.0
Feb-12	-45.00	2310.00	2310.00	2270.50	2277.0

Contract	Volume	Change	OI	Change
Nov-11	51570	1070	85080	-22470
Dec-11	120660	21560	150780	1570
Jan-11	46060	16680	65840	6570
Feb-12	10260	6380	21950	5220

Billed (Plant Delivery) price in spot vs future price:

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	-3	-30	-60	-97
Nov-11		27	57	94
Dec-11			30	67
Jan-12				37

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	-14.00	3042.00	3052.00	3025.00	3037.00
Dec-11	-24.00	3070.00	3074.00	3039.00	3051.00
Jan-11	-24.00	3071.00	3090.00	3051.00	3060.00
Feb-12					

Contract	Volume	Change	OI	Change
Nov-11	34810	7750	101370	-3600
Dec-11	34830	2630	97210	1260
Jan-11	5540	-4990	28750	960
Feb-12				

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	11.00	-3.00	-12.00	
Nov-11		14.00	23.00	
Dec-11			9.00	
Jan-11				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 5.11.2011	In-Process 5.11.2011	Total 5.11.2011	FED
Akola	388	228	616	
Indore	30	0	30	
Kota	2207	3190	5347	
Sagar	31	91	122	

*SBN Fed Stocks Expiry on Dec '11

Stocks	Demat 5.11.2011	In-Process 5.11.2011	Total 5.11.2011	FED
S Ganganagar	21835	511	22346	
Bikaner	5760	60	5820	
Kota	862	40	902	
Jaipur	5280	0	5280	
Alwar	30	0	30	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	-90	-117	-147	-184
Nov-11		27	57	94
Dec-11			30	67
Jan-12				37

**Far Month Contract - Near Month Contract. Basis: Spot –Future.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		8/11/2011	7/11/2011	
	Indore –Plant	2170-2190	2180-2200	-10
	Indore –Mandi	2070-2115	2070-2130	-15
	Nagpur-Plant		-	-
	Nagpur – Mandi		-	-
	Kota-Plant	2150	-	-
	Kota – Mandi	2080-2085	-	-
	Bundi-Plant	2150-2160	2160-2180	-20
	Bundi-Mandi	2070-2075	Closed	-
	Baran-Plant	2100-2130	2150	-20
	Baran-Mandi	2025-2070	2000-2080	-10
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2150	Closed	-
	Jhalwar-Mandi	2025-2050	Closed	-
Rapeseed/Mustard	Jaipur – C	3045-3050	3045-3050	Unch
	Alwar – C	2950	2975	-25
	SriGanganagar	2640	2630	+10
	Kota (Non-Condition)	2650	2650-2700	-50
	Neewai	3030	3030	Unch
	Delhi– C	3075	3070-3075	Unch
	Hapur (UP)	3140	3150	-10
Groundnut Seed	Rajkot	670	670	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-

	Amreli	-	-	-
Sunflower Seed	Latur	-	-	-
	Gulbarga	26000-31000	Closed	-
	Solapur	30000-31500	closed	-
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		8/11/2011	7/11/2011	
	Madhya Pradesh	300000	-	-
	Maharashtra		-	-
	Rajasthan	-	-	-
	Bundi (Raj)	9000	Closed	-
	Baran (Raj)	30000	10000	+20000
	Jhalawar (Raj)	8000	Closed	-
Rapeseed/Mustard	Rajasthan	44000	25000	+19000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8/11/2011	7/11/2011	Change
Niger Seed (4% FM)	3625	Closed	-
Sesame White 98/2/1 FM	5950	closed	-
Sunflower Seed	3425	Closed	-
Kardi Seed 2% Exp Quality	2700	closed	-
Groundnut Kernel	4225	Closed	-
Castor Seed (Bombay)	4275	closed	-

****Rajasthan Soybean Cash Market**

Center	Auction Price-Plant (Rs/Qtl)	Condition (Moisture%)	Buyers	Arrivals (In Bags 90 kg each)	Major Buyers
Baran	2160	10:02:02	ADM	25000	ADM and Ruchi (50%)
			Ruchi		
			KS OIL		
			Cargill		
			Adani		
Bundi	2160	5%	Poddar	12000-15000	Poddar, Harikishan Tejmal, Pawan Oils (Constitute 70%)
			Pawan Oils		
			Hari Kishan Tejmal		
			Sri Ram		
			N K Protein		
			Heeralal Suresh Kr.		
			Bunge		Ruchi, Adani, Goyal Protein (60-65%)
Kota	2150	6%	Ruchi	20000	
			Adani		
			Goyal Protein		
			Shiv Edible		
			Noble Grain		
			Kritika		Shiv Edible, Adani, ADM, Bunge (80%)
			Ambuja		
			Star Agro		
			GPL		
Bhawani, Jhalawar	2150	8%	Shiv Edible	7000-8000	
			Ruchi Soy		
			Goyal Protien		
			ADM		
			Sun Agro (Stockist)		
			Bunge		

Source: AW Trade Sources

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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