

Oilseeds Domestic Fundamentals:

Oilseeds prices extended gains on supportive buying and lower supplies on Tuesday. **The soybean arrivals in Madhya Pradesh is reported slightly lower at 4.0 lakh bags compared to 4.25 lakh bags previous day. The current arrivals are slightly higher compared to the corresponding period last year which was around 3.0-3.5 lakh bags a day. The big market players like Star Agri, ITC, ADM, Ruchi NBHC and LD remained active buyers of the day in MP. However, some of the big buyers failed to buy the quantity as they desired. This is attributed to the lower supplies on Tuesday. Although, big market participants remained active in Maharashtra and Rajasthan but no aggressive buying was reported in the cash markets of the states. (Pl. refer last page for Raj. trade activity)**

International Oilseeds Fundamental:

Soybean planting in Brazil is ahead of the last year covered area. Adequate rains over soybean growing region in late September boosted plantings in early crop this season, unlike last year when rains were delayed a more than a month. As per Celeres, planting of the forecast all time high 75.5 Mn T crop has covered 58 per cent of the expected area. Malaysian palm oil products exports for the period of 1-15 Nov. rose by 11.6 per cent stood at 802,917 million tonnes from 719,575 tonnes shipped during 1-15 Oct.

Outlook:

We expect soybean and RM seed prices to gain in near-term on expected rise in seasonal demand in edible oils.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	-4.00	2221.00	2225.00	2187.00	-4.00
Dec-11	-14.50	2249.00	2255.00	2228.00	-14.50
Jan-11	-11.00	2276.00	2290.00	2244.00	-11.00
Feb-12	-10.00	2316.00	2323.00	2273.00	-10.00

Contract	Volume	Change	OI	Change
Nov-11	7630	-11640	37890	-7100
Dec-11	90660	22040	167750	1040
Jan-11	49580	7610	118550	7790
Feb-12	7680	2030	38620	1850

Billed (Plant Delivery) price in spot vs future price:

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	-2.5	-21.5	-56.5	-89.5
Nov-11		19	54	87
Dec-11			35	68
Jan-12				33

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	-6.00	3114.00	3132.00	3087.00	3107.00
Dec-11	0.00	3158.00	3169.00	3131.00	3155.00
Jan-11	6.00	3193.00	3217.00	3105.00	3200.00
Feb-12					

Contract	Volume	Change	OI	Change
Nov-11	38990	10360	45830	-22830
Dec-11	93150	10680	105560	2750
Jan-11	28820	-15000	46730	5840
Feb-12				

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	26.00	-22.00	-67.00	
Nov-11		48.00	93.00	
Dec-11			45.00	
Jan-11				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 14.11.2011	In-Process 14.11.2011	Total 14.11.2011	FED
Akola	1191	160	1351	
Indore	30	0	30	
Kota	5621	1784	7405	
Sagar	122	30	152	

*SBN Fed Stocks Expiry on Dec '11

Stocks	Demat 14.11.2011	In-Process 14.11.2011	Total 14.11.2011	FED
S Ganganagar	22648	616	22264	
Bikaner	6230	240	6470	
Kota	922	90	1012	
Jaipur	5270	70	6340	
Alwar	30	0	30	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	-115	-134	-169	-202
Nov-11		19	54	87
Dec-11			35	68
Jan-12				33

*Far Month Contract - Near Month Contract. Basis: Spot –Future.

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		15/11/2011	14/11/2011	
	Indore –Plant	2190-2225	2180-2210	+15
	Indore –Mandi	2060-2130	2050-2110	+20
	Nagpur-Plant	2170-2230	-	-
	Nagpur – Mandi	2060-2100	-	-
	Kota-Plant	2200	2170-2175	+25
	Kota – Mandi	2100-2120	2100	+20
	Bundi-Plant	2200	2110-2175	+25
	Bundi-Mandi	2050-2125	2010-2070	+55
	Baran-Plant	2225	2250	-25
	Baran-Mandi	2105	2100	+5
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2180-2190	2190	Unch
	Jhalwar-Mandi	2070-2090	2090	Unch
Rapeseed/Mustard	Jaipur – C	3130-3135	3125	+10
	Alwar – C	3030	3025	+5
	SriGanganagar	2650	2660	-10
	Kota (Non-Condition)	2800	2800	Unch
	Neewai	3070	3050	+20
	Delhi– C	3160	3130	+30
	Hapur (UP)	3180	3170	+10
Groundnut Seed	Rajkot	640	650	-10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-

	Amreli	-	-	-
Sunflower Seed	Latur	-	-	-
	Gulbarga	-	-	
	Solapur	-	29500-3100	
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		15/11/2011	14/11/2011	
	Madhya Pradesh	400000	425000	-25000
	Maharashtra	250000	-	-
	Rajasthan	125000	-	-
	Bundi (Raj)	11000	10000	+1000
	Baran (Raj)	20000	20000	Unch
	Jhalawar (Raj)	6000	7000	-1000
Rapeseed/Mustard	Rajasthan	41000	41000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15/11/2011	14/11/2011	Change
Niger Seed (4% FM)	-	-	-
Sesame White 98/2/1 FM	-	-	-
Sunflower Seed	-	-	-
Kardi Seed 2% Exp Quality	-	-	-
Groundnut Kernel	-	-	-
Castor Seed (Bombay)	-	-	-

****Rajasthan Soybean Cash Market**

Center	Auction Price-Plant (Rs/Qtl)	Condition	Buyers	Arrivals (In Bags 90 kg each)	Major Buyers
Baran	2200	FAQ	ADM	20000-22000	Cargill, ADM and Ruchi (60%)
			Ruchi		
			KS OIL		
			Cargill		
			Adani		
Bundi	2175-2180	FAQ	Poddar	10000-12000	Poddar, Harikishan Tejmal, Pawan Oils (Constitute 70%)
			Pawan Oils		
			Hari Kishan Tejmal		
			Sri Ram		
			N K Protein		
			Heeralal Suresh Kr.		
			Bunge		Ruchi, Adani, Goyal Protein (60-65%)
Kota	2240-2245	FAQ	Ruchi	20000-25000	
			Adani		
			Goyal Protein		
			Shiv Edible		
			Noble Grain		
			Kritika		Adani, ADM, Bunge, Ruchi (60%), Shiv Edible, Goyal Protein (40%)
			Ambuja		
			Star Agro		
			GPL		
Bhawani, Jhalawar	2200	FAQ	Shiv Edible	6000-7000	
			Ruchi Soy		
			Goyal Protien		Bunge
			ADM		
			Sun Agro (Stkt)		
			Bunge		

Source: AW Trade Sources

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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