

## Oilseeds Domestic Fundamentals:

Soybean traded with a Steady to weak bias on Friday due to lackluster buying interest. **The soybean arrivals in Madhya Pradesh stay flat at 3.5 lakh bags**, moreover lower arrivals reported in Rajasthan market stood at 90000 bags (each 90 Kg). Similarly low arrivals were reported in Maharashtra declined to 2.0 lakh bags from 2.25 lakh bags a day ago. **(Pl. refer last page for Raj. trade activity)**

## International Oilseeds Fundamental:

As per Argentina's ministry of agriculture, soy area for 2011/12 MY is likely to be 19 Million Ha for 2011-12 as compared to last year stood at 18.9 Million Ha, meanwhile officials expecting soybean production could reach up to 53 million tons for 2011/12. Farmers had planted 37.4 percent of forecast soy area up by 49.6 percent as compared to last week. Earlier, the Buenos Aires Cereals Exchange raised its forecast for soy area to 18.9 million hectares, up from 18.6 million hectares estimated last week.

## Outlook:

We expect soybean and RM seed prices to gain in near-term on expected rise in seasonal demand in edible oils and lower supplies in the oilseeds.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	-7.00	2200.50	2214.00	2196.50	2200.00
Dec-11	6.00	2225.00	2244.50	2214.00	2239.50
Jan-11	11.00	2257.00	2279.00	2244.00	2274.50
Feb-12	13.00	2285.00	2292.00	2275.00	2308.00

Contract	Volume	Change	OI	Change
Nov-11	18850	12570	1870	-18500
Dec-11	75740	12470	164910	8170
Jan-11	53710	7610	137020	13040
Feb-12	16120	8320	46540	3090

### Billed (Plant Delivery) price in spot vs future price:

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	-7.5	-47	-82	-115.5
Nov-11		39.5	74.5	108
Dec-11			35	68.5
Jan-12				33.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	-8.00	3077.00	3098.00	3070.00	3080.00
Dec-11	14.00	3131.00	3168.00	3125.00	3154.00
Jan-11	11.00	3180.00	3217.00	3173.00	3202.00
Feb-12					

Contract	Volume	Change	OI	Change
Nov-11	16800	-6870	9380	-10760
Dec-11	75190	2760	123460	5050
Jan-11	19880	1580	54100	4480
Feb-12				

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	48.00	-26.00	-74.00	
Nov-11		74.00	122.00	
Dec-11			48.00	
Jan-11				

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 17.11.2011	In-Process 17.11.2011	Total 17.11.2011	FED
Akola	1590	329	1919	
Indore	30	0	30	
Kota	9271	1545	10816	
Sagar	183	30	213	

\*SBN Fed Stocks Expiry on Dec '11

Stocks	Demat 17.11.2011	In-Process 17.11.2011	Total 17.11.2011	FED
S Ganganagar	23092	615	23707	
Bikaner	7584	440	8024	
Kota	1033	241	1274	
Jaipur	5411	1727	7138	
Alwar	30	20	50	
Hapur	0	0	0	

\*RMS Fed Stocks Expiry on 5 Feb '12

*Loose Mandi price in spot vs future price:*

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	-112.5	-152	-187	-220.5
Nov-11		39.5	74.5	108
Dec-11			35	68.5
Jan-12				33.5

*\*Far Month Contract - Near Month Contract. Basis: Spot –Future.*

## Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		18/11/2011	17/11/2011	
	Indore –Plant	2180-2205	2180-2220	-15
	Indore –Mandi	2070-2105	2060-2125	-20
	Nagpur-Plant	2170-2190	2150-2200	-10
	Nagpur – Mandi	2070-2110	2050-2110	Unch
	Kota-Plant	2200	2190-2210	-10
	Kota – Mandi	2100-2120	2070-2130	-10
	Bundi-Plant	2200-2205	2200	+5
	Bundi-Mandi	2080-2125	2000-2140	-15
	Baran-Plant	2185	2200	-15
	Baran-Mandi	2100	2080-2105	-5
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2180-2190	2160-2180	+10
	Jhalwar-Mandi	2075-2095	2050-2080	+15
Rapeseed/Mustard	Jaipur – C	3125-3130	3130-3135	-5
	Alwar – C	3015	3025	-10
	SriGanganagar	2635	2670	-35
	Kota (Non-Condition)	2750	2750	Unch
	Neewai	3060	3060	Unch
	Delhi– C	3190	3170-3175	+15
	Hapur (UP)	3225	3200	+25
Groundnut Seed	Rajkot	660	660	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-

	Amreli	-	-	-
<b>Sunflower Seed</b>	Gulbarga	30000-31250	29000-31000	<b>+250</b>
	Latur	28000-30500	28000-30500	<b>Unch</b>
	Solapur	29000-31000	29000-31000	<b>Unch</b>
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>18/11/2011</b>	<b>17/11/2011</b>	
	Madhya Pradesh	350000	350000	<b>Unch</b>
	Maharashtra	200000	225000	<b>-25000</b>
	Rajasthan	90000	115000	<b>-25000</b>
	Bundi (Raj)	8000	13000	<b>-5000</b>
	Baran (Raj)	8000	10000	<b>-2000</b>
	Jhalawar (Raj)	4000	4000	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Rajasthan	45000	45000	<b>Unch</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	18/11/2011	17/11/2011	Change
Niger Seed (4% FM)	3625	3625	<b>Unch</b>
Sesame White 98/2/1 FM	5800	5800	<b>Unch</b>
Sunflower Seed	3400	3400	<b>Unch</b>
Kardi Seed 2% Exp Quality	2725	2700	<b>+25</b>
Groundnut Kernel	4225	4175	<b>+50</b>
Castor Seed (Bombay)	4175	4215	<b>-40</b>

**\*\*Rajasthan Soybean Cash Market**

18/11/2011				
Center	Auction Price-Plant (Rs/Qtl)	Buyers	Arrivals (In Bags 90 kg each)	Major Buyers
Baran	2095-2110	ADM	15000	Cargill, ADM and Ruchi (70%)
		Ruchi		
		KS OIL		
		Cargill		
		Adani		
Bundi	2132	Poddar	7000-8000	Poddar, Harikishan Tejmal, Pawan Oils (70%)
		Pawan Oils		
		Hari Kishan Tejmal		
		Sri Ram		
		N K Protein		
		Heeralal Suresh Kr.		
		Bunge		
Kota	2155-2175	Ruchi	15000-20000	Ruchi, Adani, Shiv Edible (40-50%)
		Adani		
		Goyal Protein		
		Shiv Edible		
		Noble Grain		
		Kritika		
		Ambuja		
		GPL		
Bhawani, Jhalawar	2175	Shiv Edible	4000	Adani, ADM, Bunge, Ruchi (60%)
		Ruchi Soy		
		Goyal Protien		
		ADM		
		Bunge		

Source: AW Trade Sources

**CBOT Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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