

Oilseeds Domestic Fundamentals:

Steady to slightly weak sentiments featured in the soybean cash market followed by sluggish buying on Saturday. The soybean arrivals in Madhya Pradesh resumed its usual recent level at 3.0 lakh bags compared to 80,000 bags previous day. No aggressive buying was reported in the major markets. NBHC did not quote for soybean in MP on Saturday. However, normal regular buying was reported by ITC, Cargill, Adani, ADM and Ruchi.

The soybean arrivals improved in Maharashtra while it slightly eased in Rajasthan and reported at 1.50 lakh bags (1.25 lakh bags) and 0.70 lakh bags (0.75 lakh bags) respectively (**Pl. refer last page for Raj. trade activity**).

International Oilseeds Fundamental:

Heavy rainfall in Argentina has slightly hindered the soybean planting, recently. However moisture after rains is expected to boost the sowing in days ahead.

Reportedly farmers had planted 56 per cent of 19 Mn ha (47 Mn Acres) estimated to be sown in 2011-12. The planting is 5 per cent ahead of last season.

Outlook:

Oilseeds prices are likely to gain and stay strong amid seasonal rise edible oil and meal in usage in near to medium-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	-11.50	2245.00	2254.00	2236.50	2239.5
Jan-12	-12.00	2280.00	2289.00	2271.00	2274.5
Feb-12	-12.00	2324.50	2331.00	2311.50	2314.5
Mar-12	-12.50	2356.00	2361.00	2339.00	2341

Contract	Volume	Change	OI	Change
Dec-11	30210	-38340	124170	-3070
Jan-12	30460	-46330	183560	-300
Feb-12	6260	-12540	69430	1670
Mar-12	1400	-2550	11590	1030

Billed (Plant Delivery) price in spot vs future price:

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-64.5	-99.5	-139.5	-166
Dec-11		35	75	101.5
Jan-12			40	66.5
Feb-12				26.5

*Far Month Contract - Near Month Contract. Basis: Spot -Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	-23.00	3187.00	3202.00	3155.00	3171
Jan-12	-21.00	3230.00	3247.00	3200.00	3219
April-12	-6.00	3070.00	3070.00	3034.00	3054
May-12					

Contract	Volume	Change	OI	Change
Dec-11	34900	-21510	111770	-4050
Jan-12	22990	-9420	67400	880
April-12	4220	710	21060	1620
May-12				

Spread	Dec-11	Jan-12	April-12	May-12
Spot	42.00	-6.00	159.00	
Dec-11			-117.00	
Jan-12			-165.00	
April-12				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat	In-Process	Total	FED
	24.11.2011	24.11.2011	24.11.2011	
Akola	2479	100	2579	
Indore	30	0	30	
Kota	11271	2100	13371	
Sagar	244	30	274	

*SBN Fed Stocks Expiry on Dec '11

Stocks	Demat	In-Process	Total	FED
	24.11.2011	24.11.2011	24.11.2011	
S Ganganagar	23757	71	23828	
Bikaner	8956	590	9546	
Kota	1364	40	1404	
Jaipur	7236	242	7478	
Alwar	50	0	50	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-109.5	-144.5	-184.5	-211
Dec-11		35	75	101.5
Jan-11			40	66.5
Feb-12				26.5

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		26/11/2011	25/11/2011	
	Indore –Plant	2100-2250	2200-2250	Unch
	Indore –Mandi	2100-2160	2110-2160	Unch
	Nagpur-Plant	2175-2240	2150-2230	+10
	Nagpur – Mandi	2120-2170	2120-2175	-5
	Kota-Plant	2200-2225	2200-2225	Unch
	Kota – Mandi	2130-2140	2100-2130	+10
	Bundi-Plant	2200-2220	2200-2220	Unch
	Bundi-Mandi	2060-2130	2060-2140	-10
	Baran-Plant	2200	2200	Unch
	Baran-Mandi	2100	2100-2120	Unch
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2200-2210	2120-2230	-20
	Jhalwar-Mandi	2100-2130	Closed	-
Rapeseed/Mustard	Jaipur – C	3210-3215	3210-3215	Unch
	Alwar – C	3150	3150	Unch
	SriGanganagar	2740	2740	Unch
	Delhi– C	3315	3300	+15
	Kota (Non-Condition)	2850	2775	+75
	Neewai	3150	3120	+30
	Hapur (UP)	3340	3320	+20
Groundnut Seed	Rajkot	660	650	+10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-

Sunflower Seed	Gulbarga	30000-31000	Closed	-
	Latur	31000-33000	Closed	-
	Solapur	33150-33500	31000-32500	+1000
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		26/11/2011	25/11/2011	
	Madhya Pradesh	300000	80000	+220000
	Maharashtra	150000	125000	+25000
	Rajasthan	70000	75000	-5000
	Bundi (Raj)	6000	5000	+1000
	Baran (Raj)	10000	8000	+2000
	Jhalawar (Raj)	5000	Closed	-
Rapeseed/Mustard	Rajasthan	40000	42000	-2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26/11/2011	25/11/2011	Change
Niger Seed (4% FM)	3675	3750	-75
Sesame White 98/2/1 FM	5800	5800	Unch
Sunflower Seed	3400	3400	Unch
Kardi Seed 2% Exp Quality	2750	2750	Unch
Groundnut Kernel	4250	4225	+25
Castor Seed (Bombay)	4190	4150	+40

****Rajasthan Soybean Cash Market**

Center	Auction Price-Plant (Rs/Qtl)	Buyers	Arrivals (In Bags 90 kg each)	Major Buyers
Baran	2175-2200	ADM	9000-10000	ADM, Ruchi, Adani, KS Oil (40-45%)
		Ruchi		
		KS OIL		
		Cargill		
		Adani		
Bundi	2200	Poddar	5500	Poddar (60%) Harikishan Tejmal, Pawan Oils (40%)
		Pawan Oils		
		Hari Kishan Tejmal		
		Sri Ram		
		N K Protein		
		Heeralal Suresh Kr.		
		Bunge		
Kota	2200-2225	Ruchi		ADM, Bunge, Ruchi Soy, Adani
		Adani		
		Goyal Protein		
		Shiv Edible		
		Noble Grain		
		Kritika		
		Ambuja		
		GPL		
Bhawani, Jhalawar	2225-2233	Shiv Edible	4000	Shiv Edible, Ruchi Soy, ADM, Bunge, Goyal Protien (70%)
		Ruchi Soy		
		Goyal Protien		
		ADM		
		Bunge		

Source: AW Trade Sources

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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