

Oilseeds Domestic Fundamentals:

Mixed sentiments were noticed in the domestic oilseeds cash market on varied factors on Monday. BMD CPO was not traded today due to public holiday, hence no cues from Malaysian palm oil. The soybean arrivals in Madhya Pradesh remained flat at 3.0 lakh bags compared to Saturday's level. Normal regular buying was featured in major soybean market by the significant players. The crushers purchased the bean as per their daily crush capacity. The soybean arrival in Maharashtra remained steady at 1.50 lakh bags while it slightly improved in Rajasthan at 0.80 lakh bags compared to 0.70 lakh bags on Saturday. **(Pl. refer last page for Rajasthan trade activity).**

International Oilseeds Fundamental:

China's soy imports in November are estimated to rising to 5.63 million tones which was around 4.0 million tones in the corresponding period last year. Soybean planting is underway in Brazil and Argentina, mostly dry weather is forecast in Brazil and Argentina with few scattered light showers during the week. Temperature is likely to remain near to above normal in recent day. Overall, the weather remains favourable for the soybean crop in Latin America. South America is expected to produce higher soybean this season which will eventually increase the global soybean supplies leading to price pressure in domestic soybean market.

Outlook:

Oilseeds prices are likely to gain and stay strong amid seasonal rise edible oil and meal in usage in near to medium-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	9.50	2244.00	2258.00	2235.50	2249.0
Jan-12	10.00	2282.00	2292.00	2272.00	2284.5
Feb-12	9.50	2327.00	2332.00	2313.00	2324.0
Mar-12	14.00	2350.00	2363.50	2344.00	2355.0

Contract	Volume	Change	OI	Change
Dec-11	53210	23000	120510	-3660
Jan-12	53940	23480	180640	-2920
Feb-12	10690	4430	70490	1060
Mar-12	950	-450	11620	30

Billed (Plant Delivery) price in spot vs future price:

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-39	-74.5	-114	-145
Dec-11		35.5	75	106
Jan-12			39.5	70.5
Feb-12				31

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	16.00	3186.00	3195.00	3170.00	3187.00
Jan-12	15.00	3219.00	3240.00	3214.00	3234.00
April-12	18.00	3070.00	3100.00	3051.00	3072.00
May-12					

Contract	Volume	Change	OI	Change
Dec-11	31170	-3730	111820	50
Jan-12	19910	-3080	67730	330
April-12	4050	-170	22530	1470
May-12				

Spread	Dec-11	Jan-12	April-12	May-12
Spot	31.00	-16.00	146.00	
Dec-11			-115.00	
Jan-12			-162.00	
April-12				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 26.11.2011	In-Process 26.11.2011	Total 26.11.2011	FED
Akola	2699	370	3069	
Indore	30	0	30	
Kota	11962	1916	13878	
Sagar	274	0	274	

*SBN Fed Stocks Expiry on Dec '11

Stocks	Demat 26.11.2011	In-Process 26.11.2011	Total 26.11.2011	FED
S Ganganagar	23767	61	23828	
Bikaner	9497	50	9547	
Kota	1384	101	1485	
Jaipur	7454	191	7646	
Alwar	50	0	50	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-104	-139.5	-179	-210
Dec-11		35.5	75	106
Jan-11			39.5	70.5
Feb-12				31

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		28/11/2011	26/11/2011	
	Indore –Plant	2170-2250	2100-2250	Unch
	Indore –Mandi	2120-2170	2100-2160	+10
	Nagpur-Plant	2150-2230	2175-2240	-10
	Nagpur – Mandi	2130-2170	2120-2170	Unch
	Kota-Plant	2200-2220	2200-2225	-5
	Kota – Mandi	2080-2160	2130-2140	+20
	Bundi-Plant	2200-2220	2200-2220	Unch
	Bundi-Mandi	2070-2135	2060-2130	+5
	Baran-Plant	2185	2200	-15
	Baran-Mandi	2060-2120	2100	+20
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2200	2200-2210	-10
	Jhalwar-Mandi	2100-2125	2100-2130	-5
Rapeseed/Mustard	Jaipur – C	3215-3220	3210-3215	+5
	Alwar – C	3150	3150	Unch
	SriGanganagar	2760	2740	+20
	Delhi– C	3315	3315	Unch
	Kota (Non-Condition)	2800	2850	-50
	Neewai	3200	3150	+50
	Hapur (UP)	3330	3340	-10
Groundnut Seed	Rajkot	650	660	-10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-

Sunflower Seed	Gulbarga	30000-31000	30000-31000	Unch
	Latur	31000-33000	31000-33000	Unch
	Solapur	31000-33000	33150-33500	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		28/11/2011	26/11/2011	
	Madhya Pradesh	300000	300000	Unch
	Maharashtra	150000	150000	Unch
	Rajasthan	80000	70000	+10000
	Bundi (Raj)	5000	6000	-1000
	Baran (Raj)	7000	10000	-3000
	Jhalawar (Raj)	3000	5000	-2000
Rapeseed/Mustard	Rajasthan	42000	40000	+2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28/11/2011	26/11/2011	Change
Niger Seed (4% FM)	3675	3675	Unch
Sesame White 98/2/1 FM	5800	5800	Unch
Sunflower Seed	3400	3400	Unch
Kardi Seed 2% Exp Quality	2740	2750	-10
Groundnut Kernel	4250	4250	Unch
Castor Seed (Bombay)	4200	4190	+10

****Rajasthan Soybean Cash Market**

Center	Auction Price-Plant (Rs/Qtl)	Buyers	Arrivals (In Bags 90 kg each)	Major Buyers
Baran	2175	ADM	8000-9000	ADM, Ruchi, Adani, KS Oil
		Ruchi		
		KS OIL		
		Cargill		
		Adani		
Bundi	2250	Poddar	5000-6000	Poddar (60%) Harikishan Tejmal (10%)
		Pawan Oils		
		Hari Kishan Tejmal		
		Sri Ram		
		N K Protein		
		Heeralal Suresh Kr.		
		Bunge		
Kota	2240-2250	Ruchi	8000-10000	ADM, Bunge, Ruchi Soy, Adani,
		Adani		
		Goyal Protein		
		Shiv Edible		
		Noble Grain		
		Kritika		
		Ambuja		
		GPL		
Bhawani, Jhalawar	2200	Shiv Edible	3000	Shiv Edible, Ruchi Soy, ADM,Bunge, Goyal Protien
		Ruchi Soy		
		Goyal Protien		
		ADM		
		Bunge		

Source: AW Trade Sources

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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