

Oilseeds Domestic Fundamentals:

Steady to firm sentiments featured in the domestic oilseeds cash market on Tuesday. No aggressive buying reported in the market. The soybean supplies fell in Madhya Pradesh and reported at 2.75 lakh bags compared to 3.0 lakh bags a day ago. The demand from crushers remained steady as per their daily crush capacity, while prices are seen range bound. The soybean arrival in Maharashtra and Rajasthan remained flat at 1.50 lakh bags and 0.80 lakh bags compared to previous day respectively. Arrivals in Ramganj mandi continues to fall due to dwindling soybean stocks with the traders who have diverted their trade activity in rice which is in harvesting phase in the region. (Pl. refer last page for Rajasthan trade activity).

International Oilseeds Fundamental:

Brazil's soybean planting in the 2011/12 season is 86% complete, ahead of the same period last year, when 83% of the area had been sown – Safras and Mercado. Brazil's new soybean crop which is being planted is seen at 74.8 million tonnes, up from 73.8 million tones last year – Agroconsult. Latin America is likely to produce higher soybean in 2011-2012 season eventually increasing the global soybean supplies leading to price pressure in domestic soybean market.

Outlook:

Oilseeds prices are likely to gain and stay strong amid seasonal rise edible oil and meal in usage in near to medium-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	-1.50	2249.00	2257.50	2243.00	2247.5
Jan-12	0.50	2284.00	2294.50	2278.00	2284.5
Feb-12	2.50	2324.50	2337.00	2319.00	2327.0
Mar-12	3.50	2348.50	2365.00	2348.50	2354.0

Contract	Volume	Change	OI	Change
Dec-11	39720	-13490	117880	-2630
Jan-12	44040	-9900	178150	-2490
Feb-12	12870	2180	72160	1670
Mar-12	1030	80	11670	50

Billed (Plant Delivery) price in spot vs future price:

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-22.5	-59.5	-102	-129
Dec-11		37	79.5	106.5
Jan-12			42.5	69.5
Feb-12				27

*Far Month Contract - Near Month Contract. Basis: Spot – Future.

Stocks	Demat 28.11.2011	In-Process 28.11.2011	Total 28.11.2011	FED
Akola	2778	319	3097	
Indore	30	0	30	
Kota	12222	1961	14183	
Sagar	274	61	335	

*SBN Fed Stocks Expiry on Dec '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	-13.00	3185.00	3194.00	3171.00	3174.00
Jan-12	-15.00	3229.00	3241.00	3214.00	3217.00
April-12	5.00	3090.00	3093.00	3068.00	3071.00
May-12					

Contract	Volume	Change	OI	Change
Dec-11	42400	11230	103880	-7940
Jan-12	30370	10460	70030	2300
April-12	3600	-450	23070	540
May-12				

Spread	Dec-11	Jan-12	April-12	May-12
Spot	44.00	1.00	147.00	
Dec-11			-103.00	
Jan-12			-146.00	
April-12				

*Far Month Contract - Near Month Contract. Basis: Spot – Future.

Stocks	Demat 28.11.2011	In-Process 28.11.2011	Total 28.11.2011	FED
S Ganganagar	22802	0	22802	
Bikaner	9526	20	9546	
Kota	1454	30	1484	
Jaipur	7654	0	7654	
Alwar	50	0	50	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-99.5	-136.5	-179	-206
Dec-11		37	79.5	106.5
Jan-11			42.5	69.5
Feb-12				27

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		29/11/2011	28/11/2011	
	Indore –Plant	2200-2250	2170-2250	Unch
	Indore –Mandi	2120-2175	2120-2170	+5
	Nagpur-Plant	2150-2240	2150-2230	+10
	Nagpur – Mandi	2020-2170	2130-2170	Unch
	Kota-Plant	2200-2225	2200-2220	+5
	Kota – Mandi	2100-2160	2080-2160	Unch
	Bundi-Plant	2200-2215	2200-2220	-5
	Bundi-Mandi	2070-2140	2070-2135	+5
	Baran-Plant	2200	2185	+15
	Baran-Mandi	2060-2125	2060-2120	+5
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2200-2225	2200	+25
	Jhalwar-Mandi	2110-2140	2100-2125	+15
Rapeseed/Mustard	Jaipur – C	3215-3220	3215-3220	Unch
	Alwar – C	3150	3150	Unch
	SriGanganagar	2780	2760	+20
	Delhi– C	3290-3295	3315	-20
	Kota (Non-Condition)	2800	2800	Unch
	Neewai	3160	3200	-40
	Hapur (UP)	3320	3330	-10
Groundnut Seed	Rajkot	650	650	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-

Sunflower Seed	Gulbarga	28000-31000	30000-31000	Unch
	Latur	30000-33000	31000-33000	Unch
	Solapur	31000-33000	31000-33000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		29/11/2011	28/11/2011	
	Madhya Pradesh	275000	300000	-25000
	Maharashtra	150000	150000	Unch
	Rajasthan	80000	80000	Unch
	Bundi (Raj)	5000	5000	Unch
	Baran (Raj)	7000	7000	Unch
	Jhalawar (Raj)	2500	3000	-500
Rapeseed/Mustard	Rajasthan	40000	42000	-2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29/11/2011	28/11/2011	Change
Niger Seed (4% FM)	3700	3675	+25
Sesame White 98/2/1 FM	5800	5800	Unch
Sunflower Seed	3400	3400	Unch
Kardi Seed 2% Exp Quality	2750	2740	+10
Groundnut Kernel	4250	4250	Unch
Castor Seed (Bombay)	4175	4200	-25

****Rajasthan Soybean Cash Market**

Center	Auction Price-Plant (Rs/Qtl)	Buyers	Arrivals (In Bags 90 kg each)	Major Buyers
Baran	2200	ADM	8000	ADM, Ruchi, Adani, KS Oil
		Ruchi		
		KS OIL		
		Cargill		
		Adani		
Bundi	2185	Poddar	4000-5000	Poddar (60%) Harikishan Tejmal (10%)
		Pawan Oils		
		Hari Kishan Tejmal		
		Sri Ram		
		N K Protein		
		Heeralal Suresh Kr.		
		Bunge		
Kota	2200	Ruchi	10000	Noble Grain(50%), Bunge, Ruchi Soy, Adani, Shiv Edible
		Adani		
		Goyal Protein		
		Shiv Edible		
		Noble Grain		
		Kritika		
		Ambuja		
		GPL		
Bhawani, Jhalawar	2200	Shiv Edible	3000	Shiv Edible, Ruchi Soy, ADM, Bunge, Goyal Protein
		Ruchi Soy		
		Goyal Protien		
		ADM		
		Bunge		

Source: AW Trade Sources

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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