

**Oilseeds Domestic Fundamentals:**

The major oilseeds cash markets remained closed in protest against government's decision to allow Foreign Direct Investment (FDI) in retail sector. The key soybean and RM seed markets like Indore, Nagpur and Kota, Jaipur and Alwar remained closed and no trade activity featured in the market reported even in small mandis of Madhya Pradesh, Nagpur and Rajasthan.

The solvent extractors were seen quoting plant soybean delivery price slightly higher at some centers to fulfill their daily crushing need.

**International Oilseeds Fundamental:**

Reportedly, the current heavy rains in Malaysian will lead to fall in palm oil yield which will lower the availability leading to recovery in prices. Indonesia, the world's top palm oil producer, is estimated to produce 23 million tones in 2011, but the output is estimated to rise between 1.0 million and 1.5 million tones next year.

**Outlook:**

Oilseeds prices are consolidating and looking for a direction. However, we feel the seed prices are likely to gain amid seasonal rise edible oil and meal in usage in near to medium-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-11	-19.50	2249.00	2256.00	2221.50	2224.0
Jan-12	-23.00	2286.00	2291.50	2251.00	2255.5
Feb-12	-29.00	2325.00	2333.00	2290.00	2291.0
Mar-12	-32.50	2361.00	2362.00	2320.00	2320.0

Contract	Volume	Change	OI	Change
Dec-11	54040	12130	116820	-1820
Jan-12	68010	9590	194610	10100
Feb-12	22550	8080	80120	4490
Mar-12	2580	410	13260	900

**Billed (Plant Delivery) price in spot vs future price:**

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-22.5	-59.5	-102	-129
Dec-11		37	79.5	106.5
Jan-12			42.5	69.5
Feb-12				27

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-11	-58.00	3156.00	3157.00	3087.00	3089.00
Jan-12	-60.00	3204.00	3204.00	3131.00	3134.00
April-12	-45.00	3060.00	3060.00	3010.00	3011.00
May-12					

Contract	Volume	Change	OI	Change
Dec-11	60840	6840	76430	-14450
Jan-12	37910	11100	72960	1510
April-12	4970	-310	24540	530
May-12				

Spread	Dec-11	Jan-12	April-12	May-12
Spot	89.00	44.00	167.00	
Dec-11			-78.00	
Jan-12			-123.00	
April-12				

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 30.11.2011	In-Process 30.11.2011	Total 30.11.2011	FED
Akola	3157	210	3367	
Indore	30	0	30	
Kota	13536	1061	14597	
Sagar	334	0	334	

\*SBN Fed Stocks Expiry on Dec '11

Stocks	Demat 30.11.2011	In-Process 30.11.2011	Total 30.11.2011	FED
S Ganganagar	20668	0	20668	
Bikaner	9526	20	9546	
Kota	1484	61	1546	
Jaipur	7655	0	7655	
Alwar	50	0	50	
Hapur	0	0	0	

\*RMS Fed Stocks Expiry on 5 Feb '12

**Loose Mandi price in spot vs future price:**

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-112.5	-149.5	-192	-219
Dec-11		37	79.5	106.5
Jan-11			42.5	69.5
Feb-12				27

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		1/12/2011	30/11/2011	
	Indore –Plant	2200-2250	2200-2255	-5
	Indore –Mandi	2100-2170	2100-2180	-10
	Nagpur-Plant	Closed	-	-
	Nagpur – Mandi	Closed	-	-
	Kota-Plant	Closed	2190-2220	-
	Kota – Mandi	Closed	2080-2140	-
	Bundi-Plant	2200-2215	2200-2220	-5
	Bundi-Mandi	Closed	2175-2140	-
	Baran-Plant	Closed	2200	-
	Baran-Mandi	Closed	2080-2125	-
	Bhawani Mandi Jhalawar – Kota Plant Delivery	Closed	2200-2230	-
	Jhalwar-Mandi	Closed	3100-3140	-
Rapeseed/Mustard	Jaipur – C	3175-3180	3205-3210	-30
	Alwar – C	Closed	3125	-
	SriGanganagar	Closed	2780	-
	Delhi– C	Closed	3295	-
	Kota (Non-Condition)	Closed	2800-2850	-
	Neewai	3150	3140	+10
	Hapur (UP)	3290	3275	+15
Groundnut Seed	Rajkot	Closed	650	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-

<b>Sunflower Seed</b>	Gulbarga	Closed	30000-31500	-
	Latur	Closed	31500-33500	-
	Solapur	31500-33000	31000-33000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		1/12/2011	30/11/2011	
	Madhya Pradesh	-	300000	-
	Maharashtra	Closed	-	-
	Rajasthan	Closed	70000	-
	Bundi (Raj)	Closed	4000	-
	Baran (Raj)	Closed	6000	-
	Jhalawar (Raj)	Closed	2500	-
<b>Rapeseed/Mustard</b>	Rajasthan	-	42000	-
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	1/12/2011	30/11/2011	Change
Niger Seed (4% FM)	-	3700	-
Sesame White 98/2/1 FM	-	5800	-
Sunflower Seed	-	3400	-
Kardi Seed 2% Exp Quality	-	2750	-
Groundnut Kernel	-	4250	-
Castor Seed (Bombay)	-	4175	-

**CBOT Soybean Futures:**

<b>Contract</b>	<b>+/-</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>
Nov-11					
Jan-12					
Mar-12					
May-12					

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.