

Oilseeds Domestic Fundamentals:

Steady to firm bias sentiments featured in spot soy bean market on account of better buying interest. Soybean supplies in Madhya Pradesh stood at 2.5 lakh bags which is less as compared to the previous day arrivals at 3.0 lakh bags. Similarly low soybean arrivals featured in Rajasthan market stood at 15000 bags which is less as compared to previous day arrivals at 20000 bags. Stockiest were engaged in Stockpiling rather than crushing. Major buyers like Ruchi Soy, Adani, Noble, and Shiv edible were actively participate in buying activities. **(Please refer last page for Rajasthan cash market trade activity).**

International Oilseeds Fundamental:

According to the latest government's weekly crop progress report, Farmers have planted 66 percent (12.4 million ha.) of the record 19 million hectares forecasted for soy this season up by 6% as compared to previous year and advancing by 10 percent during the seven day's period. South America is expected to produce higher soybean in 2011-2012 season eventually increasing the global soybean supplies which will subsequently pressure the global soybean price.

Outlook:

Oilseeds prices are consolidating and looking for a direction. However, we feel the seed prices are likely to gain amid seasonal rise edible oil and meal in usage in near to medium-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	18.00	2225.00	2249.00	2225.00	2246.0
Jan-12	21.00	2257.50	2284.50	2257.00	2282.0
Feb-12	22.50	2303.50	2325.50	2303.50	2322.5
Mar-12	23.50	2338.00	2361.00	2330.00	2356.5

Contract	Volume	Change	OI	Change
Dec-11	26030	-20090	102460	-3150
Jan-12	33600	-21620	190920	-2300
Feb-12	8900	-6560	86810	2710
Mar-12	1980	-1030	13520	10

Billed (Plant Delivery) price in spot vs. future price:

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-28	-64	-104.5	-138.5
Dec-11		36	76.5	110.5
Jan-12			40.5	74.5
Feb-12				34

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	34.00	3105.00	3141.00	3100.00	3135.00
Jan-12	37.00	3148.00	3187.00	3144.00	3181.00
April-12	27.00	3046.00	3067.00	3037.00	3061.00
May-12					

Contract	Volume	Change	OI	Change
Dec-11	38360	-15640	73240	-17640
Jan-12	39370	12560	74920	3470
April-12	12080	6800	26820	2810
May-12				

Spread	Dec-11	Jan-12	April-12	May-12
Spot	53.00	7.00	127.00	
Dec-11			-74.00	
Jan-12			-120.00	
April-12				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 30.11.2011	In-Process 30.11.2011	Total 30.11.2011	FED
Akola	3157	210	3367	
Indore	30	0	30	
Kota	13536	1061	14597	
Sagar	334	0	334	

*SBN Fed Stocks Expiry on Dec '11

Stocks	Demat 30.11.2011	In-Process 30.11.2011	Total 30.11.2011	FED
S Ganganagar	20668	0	20668	
Bikaner	9526	20	9546	
Kota	1484	61	1546	
Jaipur	7655	0	7655	
Alwar	50	0	50	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-131	-167	-207.5	-241.5
Dec-11		36	76.5	110.5
Jan-11			40.5	74.5
Feb-12				34

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		3/12/2011	2/12/2011	
	Indore –Plant	2200-2235	2180-2220	+15
	Indore –Mandi	2090-2140	2080-2120	+20
	Nagpur-Plant	-	2150-2210	-
	Nagpur – Mandi	-	2100-2200	-
	Kota-Plant	2190	2170-2180	+10
	Kota – Mandi	2115-2120	2115-2120	Unch
	Bundi-Plant	2200	2175-2180	+20
	Bundi-Mandi	2050-2120	2080-2100	+20
	Baran-Plant	2180	2165-2170	+10
	Baran-Mandi	2125	2105-2110	+15
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2200	2175	+25
	Jhalwar-Mandi	2075-2110	2075-2100	+10
Rapeseed/Mustard	Jaipur – C	3185-3190	3165-3170	+20
	Alwar – C	3100	3100	Unch
	SriGanganagar	2760	2750	+10
	Delhi– C	3250	3240-3250	Unch
	Kota (Non-Condition)	-	2700	-
	Neewai	3140	3100	+40
	Hapur (UP)	3310	3275	+35
Groundnut Seed	Rajkot	660	660	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-

Sunflower Seed	Gulbarga	-	-	-
	Latur	31000-33000	30000-33000	Unch
	Solapur	33100-33250	33100-33000	+250
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		3/12/2011	2/12/2011	
	Madhya Pradesh	250000	300000	-50000
	Maharashtra	-	125000	-
	Rajasthan	15000	20000	-5000
	Bundi (Raj)	3000	3000	Unch
	Baran (Raj)	6000	10000	-4000
	Jhalawar (Raj)	3500	4000	-500
Rapeseed/Mustard	Rajasthan	38000	42000	-4000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3/12/2011	2/12/2011	Change
Niger Seed (4% FM)	3700	3700	Unch
Sesame White 98/2/1 FM	5800	5800	Unch
Sunflower Seed	3400	3400	Unch
Kardi Seed 2% Exp Quality	2790	2800	-10
Groundnut Kernel	4250	4275	-25
Castor Seed (Bombay)	4225	4200	+25

Rajasthan cash market summary:-**CBOT Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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