

Oilseeds Domestic Fundamentals:

No major activity featured in the soybean key cash markets as they remained closed on account of Muharram, the Muslim month of great sacrifice. The major outside markets remained slightly weak on Tuesday. The soybean arrivals in Madhya Pradesh were reportedly insignificant and dull trade activity was featured in the market. Besides, sluggish trade activity was witnessed in Maharashtra and Rajasthan. The bean supplies were lower in these states also. The big farmers and stockists with soybean stock are holding their stock in anticipation of higher prices in days ahead. In Rajasthan the major buyers were local crushers and participation of significant players was low.

International Oilseeds Fundamental:

Reportedly, the dry weather in South America is not yet a major problem for the soybean crop as earlier thought. But if it persists long, it may cause damage to the crop.

Outlook:

Oilseeds prices are expected to gain amid seasonal rise in edible oil and meal usage in near to medium-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	-8.50	2250.50	2259.50	2245.50	2250.0
Jan-12	-12.50	2291.00	2301.00	2284.50	2288.0
Feb-12	-16.00	2337.00	2344.00	2325.00	2329.5
Mar-12	-18.00	2372.00	2382.00	2362.00	2365.0

Contract	Volume	Change	OI	Change
Dec-11	35230	9200	89260	-13200
Jan-12	61800	28200	191810	890
Feb-12	23050	14150	102560	15750
Mar-12	5480	3500	16170	2650

Billed (Plant Delivery) price in spot vs. future price:

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-7	-45	-86.5	-122
Dec-11		38	79.5	115
Jan-12			41.5	77
Feb-12				35.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	16.00	3187.00	3230.00	3172.00	3206.00
Jan-12	11.00	3254.00	3281.00	3231.00	3258.00
April-12	-13.00	3183.00	3186.00	3124.00	3146.00
May-12					

Contract	Volume	Change	OI	Change
Dec-11	61610	23250	61770	-11470
Jan-12	63900	24530	85430	10510
April-12	20450	8370	34490	7670
May-12				

Spread	Dec-11	Jan-12	April-12	May-12
Spot	49.00	-3.00	109.00	
Dec-11			-60.00	
Jan-12			-112.00	
April-12				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 30.11.2011	In-Process 30.11.2011	Total 30.11.2011	FED
Akola	3157	210	3367	
Indore	30	0	30	
Kota	13536	1061	14597	
Sagar	334	0	334	

*SBN Fed Stocks Expiry on Dec '11

Stocks	Demat 30.11.2011	In-Process 30.11.2011	Total 30.11.2011	FED
S Ganganagar	20668	0	20668	
Bikaner	9526	20	9546	
Kota	1484	61	1546	
Jaipur	7655	0	7655	
Alwar	50	0	50	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-95	-133	-174.5	-210
Dec-11		38	79.5	115
Jan-11			41.5	77
Feb-12				35.5

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		6/12/2011	5/12/2011	
	Indore –Plant	2220-2265	2220-2260	+5
	Indore –Mandi	2130-2180	2120-2170	+10
	Nagpur-Plant	-	-	-
	Nagpur – Mandi	-	-	-
	Kota-Plant	2200	2200-2205	-5
	Kota – Mandi	2140-2150	2100-2150	Unch
	Bundi-Plant	2225-2230	2205-2225	+5
	Bundi-Mandi	2050-2140	2000-2130	+10
	Baran-Plant	-	2200	-
	Baran-Mandi	2100-2125	2100-2125	Unch
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2200	2200-2225	-25
	Jhalwar-Mandi	-	2125-2150	-
Rapeseed/Mustard	Jaipur – C	3250-3260	3220-3225	+35
	Alwar – C	3200	3150	+50
	SriGanganagar	2770	2780	-10
	Delhi– C	3350	3310	+40
	Kota (Non-Condition)	2800	-	-
	Neewai	-	3180	-
	Hapur (UP)	3360	3330	+30
Groundnut Seed	Rajkot	660	660	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-

Sunflower Seed	Gulbarga	-	-	-
	Latur	33000-33250	-	-
	Solapur	33100-33000	33150-33300	-300
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		6/12/2011	5/12/2011	
	Madhya Pradesh	-	250000	-
	Maharashtra	-	-	-
	Rajasthan	50000	15000	+35000
	Bundi (Raj)	1500	2500	-1000
	Baran (Raj)	6000	7000	-1000
	Jhalawar (Raj)	-	3000	-
Rapeseed/Mustard	Rajasthan	-	38000	-
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6/12/2011	5/12/2011	Change
Niger Seed (4% FM)	3740	3700	+40
Sesame White 98/2/1 FM	5850	5850	Unch
Sunflower Seed	3400	3400	Unch
Kardi Seed 2% Exp Quality	2800	2790	+10
Groundnut Kernel	4300	4300	Unch
Castor Seed (Bombay)	4175	4175	Unch

**CBOT Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.