

**Oilseeds Domestic Fundamentals:**

Sluggish buying activity witnessed in the key oilseeds cash market on Wednesday. The cash market failed to gain the support from outside market. The soybean arrivals in Madhya Pradesh has again resumed and recorded at 2.5 lakh bags after key markets remained closed on Tuesday. No active buying reported in key markets of Madhya Pradesh. The significant market players and solvent extractors purchased as per their daily crush requirement.

The soybean supplies in Rajasthan remained intact around 0.5 – 0.55 lakh bags compared to recent days. Several major market players have slowed down their buying in Rajasthan market and reportedly they are partially using their stock in daily crushing.

**International Oilseeds Fundamental:**

Reportedly, moisture deficits are increasing in South America, mainly in southern Brazil. Market participants are concerned over the situation. South American soybean shipments are unusually high and setting a November record, with 1.76 Mn T shipped from Brazil and 0.5 Mn T from Argentina. However, US soybean exports were again lower in November. Overall the above factors are expected to keep the global soybean prices strong, which will spill over impact on domestic soybean market.

**Outlook:**

Oilseeds prices are expected to gain amid seasonal rise in edible oil and meal usage in near to medium-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-11	18.50	2252.00	2270.00	2252.00	2268.0
Jan-12	16.50	2290.00	2310.00	2290.00	2306.0
Feb-12	15.00	2334.00	2348.00	2333.00	2345.0
Mar-12	11.00	2371.50	2380.00	2370.00	2376.5

Contract	Volume	Change	OI	Change
Dec-11	44110	8880	80130	-9130
Jan-12	73720	11920	191090	-720
Feb-12	18930	-4120	106420	3860
Mar-12	7540	2060	20890	4720

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-28	-66	-105	-136.5
Dec-11		38	77	108.5
Jan-12			39	70.5
Feb-12				31.5

\*Far Month Contract - Near Month Contract. Basis: Spot – Future.

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-11	16.00	3187.00	3230.00	3172.00	3206.00
Jan-12	11.00	3254.00	3281.00	3231.00	3258.00
April-12	-13.00	3183.00	3186.00	3124.00	3146.00
May-12					

Contract	Volume	Change	OI	Change
Dec-11	61610	23250	61770	-11470
Jan-12	63900	24530	85430	10510
April-12	20450	8370	34490	7670
May-12				

Spread	Dec-11	Jan-12	April-12	May-12
Spot	49.00	-3.00	109.00	
Dec-11			-60.00	
Jan-12			-112.00	
April-12				

\*Far Month Contract - Near Month Contract. Basis: Spot – Future.

Stocks	Demat 30.11.2011	In-Process 30.11.2011	Total 30.11.2011	FED
Akola	3157	210	3367	
Indore	30	0	30	
Kota	13536	1061	14597	
Sagar	334	0	334	

\*SBN Fed Stocks Expiry on Dec '11

Stocks	Demat 30.11.2011	In-Process 30.11.2011	Total 30.11.2011	FED
S Ganganagar	20668	0	20668	
Bikaner	9526	20	9546	
Kota	1484	61	1546	
Jaipur	7655	0	7655	
Alwar	50	0	50	
Hapur	0	0	0	

\*RMS Fed Stocks Expiry on 5 Feb '12

*Loose Mandi price in spot vs future price:*

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-118	-156	-195	-226.5
Dec-11		38	77	108.5
Jan-11			39	70.5
Feb-12				31.5

## Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		7/12/2011	6/12/2011	
	Indore –Plant	2220-2260	2220-2265	-5
	Indore –Mandi	2150	2130-2180	-30
	Nagpur-Plant	-	-	-
	Nagpur – Mandi	-	-	-
	Kota-Plant	2220	2200	+20
	Kota – Mandi	2140-2150	2140-2150	Unch
	Bundi-Plant	2240	2225-2230	+10
	Bundi-Mandi	2150-2160	2050-2140	+20
	Baran-Plant	2205	-	-
	Baran-Mandi	2125-2130	2100-2125	+5
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2225	2200	+25
	Jhalwar-Mandi	2125-21270	-	-
Rapeseed/Mustard	Jaipur – C	3250	3250-3260	-10
	Alwar – C	3200	3200	Unch
	SriGanganagar	2820	2770	+50
	Delhi– C	3350	3350	Unch
	Kota (Non-Condition)	-	2800	-
	Neewai	3180	-	-
	Hapur (UP)	3350	3360	-10
Groundnut Seed	Rajkot	660	660	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-

<b>Sunflower Seed</b>	Gulbarga	28000-31000	-	-
	Latur	31000-33000	33000-33250	<b>-250</b>
	Solapur	33100-33000	33100-33000	<b>Unch</b>
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>7/12/2011</b>	<b>6/12/2011</b>	
	Madhya Pradesh	225000	-	-
	Maharashtra	-	-	-
	Rajasthan	50000	50000	<b>Unch</b>
	Bundi (Raj)	4000	1500	<b>+2500</b>
	Baran (Raj)	5000	6000	<b>-1000</b>
	Jhalawar (Raj)	2500	-	-
<b>Rapeseed/Mustard</b>	Rajasthan	40000	-	-
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	7/12/2011	6/12/2011	Change
Niger Seed (4% FM)	3750	3740	<b>+10</b>
Sesame White 98/2/1 FM	5850	5850	<b>Unch</b>
Sunflower Seed	3400	3400	<b>Unch</b>
Kardi Seed 2% Exp Quality	2800	2800	<b>Unch</b>
Groundnut Kernel	4325	4300	<b>+25</b>
Castor Seed (Bombay)	4150	4175	<b>-25</b>

**CBOT Soybean Futures:**

<b>Contract</b>	<b>+/-</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>
Nov-11					
Jan-12					
Mar-12					
May-12					

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.