

Oilseeds Domestic Fundamentals:

The soybean prices edged-up followed by lower supplies and good buying support on Thursday. Besides, higher crude and CBOT soybeans lend support the domestic soybeans. The soybean arrivals in Madhya Pradesh stood flat at 2.25 lakh bags as compared to previous day. Normal regular buying featured in the key markets of MP. The big market players were the major buyers to cater their daily crushing need. The arrival in Rajasthan fell in recorded at 40,000 bags compared to 50,000 bags a day ago. Adani remained outside from markets in Rajasthan on Thursday. However, other big players had their presence as usual. **(Pl. refer last page for Rajasthan trade detail).**

International Oilseeds Fundamental:

The Brazilian government has pegged 2011/12 soybean at 71.29 Mn T against their earlier estimate of 71.49 – 72.97 Mn T. According to Buenos Aires Grains Exchange, soybean output of Argentina for 2011/12 remained unchanged in their latest production estimates. The output is pegged at 49.53 million tonnes.

Outlook:

Oilseeds prices are expected to gain amid seasonal rise in edible oil and meal usage in near to medium-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	11.00	2266.00	2281.50	2262.50	2278.0
Jan-12	6.00	2302.00	2321.00	2302.00	2311.0
Feb-12	6.00	2342.00	2360.00	2341.00	2350.0
Mar-12	5.00	2374.00	2390.50	2374.00	2380.0

Contract	Volume	Change	OI	Change
Dec-11	52640	8530	73350	-6780
Jan-12	67640	-6080	189380	-1710
Feb-12	20430	1500	109750	3330
Mar-12	4290	-3250	22330	1440

Billed (Plant Delivery) price in spot vs. future price:

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-28	-61	-100	-130
Dec-11		33	72	102
Jan-12			39	69
Feb-12				30

*Far Month Contract - Near Month Contract. Basis: Spot – Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	-7.00	3226.00	3229.00	3191.00	3208.00
Jan-12	-12.00	3245.00	3280.00	3240.00	3255.00
April-12	-6.00	3161.00	3178.00	3140.00	3161.00
May-12					

Contract	Volume	Change	OI	Change
Dec-11	29860	-31750	54940	-6830
Jan-12	36770	-27130	91170	5740
April-12	15270	-5180	38750	4260
May-12				

Spread	Dec-11	Jan-12	April-12	May-12
Spot	55.00	8.00	102.00	
Dec-11			-47.00	
Jan-12			-94.00	
April-12				

*Far Month Contract - Near Month Contract. Basis: Spot – Future.

Stocks	Demat 7.12.2011	In-Process 7.12.2011	Total 7.12.2011	FED
Akola	3515	371	3886	
Indore	30	0	30	
Kota	14892	762	15654	
Sagar	395	0	395	

*SBN Fed Stocks Expiry on Dec '11

Stocks	Demat 7.12.2011	In-Process 7.12.2011	Total 7.12.2011	FED
S Ganganagar	12476	0	12476	
Bikaner	6660	30	6690	
Kota	1123	0	1123	
Jaipur	5699	0	5699	
Alwar	50	0	50	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-118	-151	-190	-220
Dec-11		33	72	102
Jan-11			39	69
Feb-12				30

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		8/12/2011	7/12/2011	
	Indore –Plant	2225-2275	2220-2260	+15
	Indore –Mandi	2110-2210	2150	+60
	Nagpur-Plant	-	-	-
	Nagpur – Mandi	-	-	-
	Kota-Plant	2220-2225	2220	+5
	Kota – Mandi	2050-2150	2140-2150	Unch
	Bundi-Plant	2240-2260	2240	+20
	Bundi-Mandi	2080-2170	2150-2160	+10
	Baran-Plant	2220	2205	+15
	Baran-Mandi	2100-2170	2125-2130	+40
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2225-2250	2225	+25
	Jhalwar-Mandi	-	2125-21270	-
Rapeseed/Mustard	Jaipur – C	3260-3265	3255-3260	+5
	Alwar – C	3200	3200	Unch
	SriGanganagar	2825	2820	+5
	Delhi– C	3325	3350	-25
	Kota (Non-Condition)	2925	-	-
	Neewai	3230	3180	+50
	Hapur (UP)	3350	3350	Unch
Groundnut Seed	Rajkot	660	660	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-

Sunflower Seed	Gulbarga	29000-31000	28000-31000	Unch
	Latur	Closed	31000-33000	-
	Solapur	32000-33750	33100-33000	+750
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		8/12/2011	7/12/2011	
	Madhya Pradesh	225000	225000	Unch
	Maharashtra	-	-	-
	Rajasthan	40000	50000	-10000
	Bundi (Raj)	2000	4000	-2000
	Baran (Raj)	5000	5000	Unch
	Jhalawar (Raj)	-	2500	-
Rapeseed/Mustard	Rajasthan	39000	40000	-1000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8/12/2011	7/12/2011	Change
Niger Seed (4% FM)	3760	3750	+10
Sesame White 98/2/1 FM	5850	5850	Unch
Sunflower Seed	3400	3400	Unch
Kardi Seed 2% Exp Quality	2800	2800	Unch
Groundnut Kernel	4325	4325	Unch
Castor Seed (Bombay)	4150	4150	Unch

**CBOT Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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