

Oilseeds Domestic Fundamentals:

Mixed sentiments witnessed in soybean spot market on Friday on account of stagnant demand along with limited supplies. Dull trade activities were featured on a day in the absence of active participants asking for higher bean quantities. Madhya Pradesh's arrivals declined at 2.0 lakh bags compared to the previous day arrivals at 2.25 lakh bags. Significant buyers like Ruchi Soy, ADM, Poddar, and Noble Grain majorly supported market's arrivals on a day. Rajasthan reported unchanged arrivals at 40000 bags in the market like a day ago. (PI refer last page for Rajasthan trade detail).

International Oilseeds Fundamental:

Conab, The Brazilian agency has cut its estimates of soybean crop at 71.29 million tonnes for 2011/12 compared to its November estimate of 71.49 - 72.97 Mn T. This estimate is lowered from previous year's record output of 75.32 Mn T. As they believe that the weather of Rio Grande do sul, Brazil's one of the major soybean growing state, will face higher temperature leading to lower soil moisture level eventually leading to fall in the output. However, other Private Analysts have forecasted the crop up in the range of 72 – 78 Mn T soybean output for 2011/12 season. Fall in soybean production in Latin America will eventually keep the global bean prices strong.

Outlook: Oilseeds prices are expected to gain amid seasonal rise in edible oil and meal usage in near to medium-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	9.50	2277.00	2287.00	2273.00	2285.5
Jan-12	9.50	2312.00	2322.00	2309.50	2320.0
Feb-12	10.50	2355.00	2361.00	2345.00	2359.0
Mar-12	9.50	2389.00	2392.00	2378.50	2389.5

Contract	Volume	Change	OI	Change
Dec-11	26030	-26610	69300	-4050
Jan-12	65880	-1760	185620	-3760
Feb-12	22970	2540	110880	1130
Mar-12	3840	-450	23420	1090

Billed (Plant Delivery) price in spot vs. future price:

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-35.5	-70	-109	-139.5
Dec-11		34.5	73.5	104
Jan-12			39	69.5
Feb-12				30.5

*Far Month Contract - Near Month Contract. Basis: Spot – Future.

Stocks	Demat 8.12.2011	In-Process 8.12.2011	Total 8.12.2011	FED
Akola	3615	379	3994	
Indore	30	0	30	
Kota	15143	1598	16741	
Sagar	395	30	425	

*SBN Fed Stocks Expiry on Dec '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	-7.00	3213.00	3225.00	3184.00	3201.00
Jan-12	-8.00	3260.00	3273.00	3241.00	3248.00
April-12	-10.00	3170.00	3174.00	3140.00	3151.00
May-12					

Contract	Volume	Change	OI	Change
Dec-11	21730	-8130	53630	-1310
Jan-12	38460	1690	93110	1940
April-12	16010	740	39910	1160
May-12				

Spread	Dec-11	Jan-12	April-12	May-12
Spot	52.00	5.00	102.00	
Dec-11			-50.00	
Jan-12			-97.00	
April-12				

*Far Month Contract - Near Month Contract. Basis: Spot – Future.

Stocks	Demat 8.12.2011	In-Process 8.12.2011	Total 8.12.2011	FED
S Ganganagar	12426	0	12426	
Bikaner	6690	0	6690	
Kota	1123	0	1123	
Jaipur	5699	90	5789	
Alwar	50	0	50	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-87.5	-122	-161	-191.5
Dec-11		34.5	73.5	104
Jan-11			39	69.5
Feb-12				30.5

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		9/12/2011	8/12/2011	
	Indore –Plant	2200-2300	2225-2275	+25
	Indore –Mandi	2160-2235	2110-2210	+25
	Nagpur-Plant	-	-	-
	Nagpur – Mandi	-	-	-
	Kota-Plant	2200-2260	2220-2225	+35
	Kota – Mandi	2150-2160	2050-2150	+10
	Bundi-Plant	2240-2270	2240-2260	+10
	Bundi-Mandi	2170-2210	2080-2170	+40
	Baran-Plant	2220	2220	Unch
	Baran-Mandi	2150-2190	2100-2170	+20
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2240-2250	2225-2250	Unch
	Jhalwar-Mandi	-	-	-
Rapeseed/Mustard	Jaipur – C	3250-3255	3260-3265	-10
	Alwar – C	3175	3200	-25
	SriGanganagar	5855	2825	+30
	Delhi– C	3310	3325	-15
	Kota (Non-Condition)	2900	2925	-25
	Neewai	3240	3230	+10
	Hapur (UP)	3375	3350	+25
Groundnut Seed	Rajkot	660	660	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-

Sunflower Seed	Gulbarga	29000-31000	29000-31000	Unch
	Latur	31000-33500	Closed	-
	Solapur	32000-33500	32000-33750	-250
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		9/12/2011	8/12/2011	
	Madhya Pradesh	200000	225000	-25000
	Maharashtra	-	-	-
	Rajasthan	40000	40000	Unch
	Bundi (Raj)	2000	2000	Unch
	Baran (Raj)	4000	5000	-1000
	Jhalawar (Raj)	-	-	-
Rapeseed/Mustard	Rajasthan	40000	39000	+1000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9/12/2011	8/12/2011	Change
Niger Seed (4% FM)	3760	3760	Unch
Sesame White 98/2/1 FM	5850	5850	Unch
Sunflower Seed	3400	3400	Unch
Kardi Seed 2% Exp Quality	2800	2800	Unch
Groundnut Kernel	4200	4325	-125
Castor Seed (Bombay)	4175	4150	+25

****Rajasthan Soybean Cash Market**

Center	Auction Price-Plant (Rs/Qtl)	Buyers	Arrivals (In Bags 90 kg each)	Major Buyers
Baran	2300	ADM	5000-6000	ADM, Ruchi, Shiv Edibles, KS Oils.
		Ruchi		
		KS OIL		
		Cargill		
		Adani		
Bundi	2200	Poddar	2000-2500	Poddar (60%), Harikishan Tejmal (30%), Pawan Oils (5%)
		Pawan Oils		
		Hari Kishan Tejmal		
		Sri Ram		
		N K Protein		
		Heeralal Suresh Kr.		
		Bunge		
Kota	2260-2265	Ruchi	10000-12000	Ruchi Soy, Noble Grain, (70%), Shiv Edibles (30%)
		Adani		
		Goyal Protein		
		Shiv Edible		
		Noble Grain		
		Kritika		
		Ambuja		
		GPL		
		Bunge		
Bhawani, Jhalawar	Mkt Closed	Shiv Edible	Mkt Closed	Shiv Edible, Goyal Protein (95%)
		Ruchi Soy		
		Goyal Protien		
		ADM		
		Bunge		

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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