

Oilseeds Domestic Fundamentals:

Soybean prices witnessed slight gains in key cash markets of Madhya Pradesh on lower arrivals and bullish domestic fundamentals on Saturday. The soybean arrivals in Madhya Pradesh were reported at 1.75 lakh bags compared to 2.0 lakh bags previous day. Normal regular buying was featured in the in the markets of MP. The big market players quoted the soybean prices slightly higher due to short supplies on Saturday. The arrival in Rajasthan fell and reported at 30,000 bags compared to 40,000 bags previous day. The limited arrivals in Rajasthan are expected to support the bean prices at higher levels (PI refer last page for Rajasthan trade detail).

International Oilseeds Fundamental:

Dryness in several regions in South America is expected to affect soybean crop. Dryness is likely to continue in the next 5-6 days in Southern Brazil. Some regions of Rio Grande do Sul have reported that the dryness recorded in the most recent 4 weeks is the worst since 1955. Chinese soybean buying will be increasing in Oct/Dec 2011, this is on account of unusually high arrivals of South American soybeans, more than offsetting the sharply declined shipments from the USA. This is expected to partly reverse the big decline in Jan/Sept.

Outlook: Oilseeds prices are expected to gain amid seasonal rise in edible oil and meal usage in near to medium-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	-13.50	2278.00	2278.00	2265.50	2270.0
Jan-12	-14.00	2315.00	2315.00	2300.00	2303.00
Feb-12	-16.50	2348.00	2348.00	2332.00	2338.50
Mar-12	-21.00	2374.50	2380.00	2365.00	2366.5

Contract	Volume	Change	OI	Change
Dec-11	16070	-9960	67030	-2270
Jan-12	45290	-20590	192150	6530
Feb-12	14170	-8800	113270	2390
Mar-12	5030	1190	26530	3110

Billed (Plant Delivery) price in spot vs. future price:

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	12	-21	-56.5	-84.5
Dec-11		33	68.5	96.5
Jan-12			35.5	63.5
Feb-12				28

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 9.12.2011	In-Process 9.12.2011	Total 9.12.2011	FED
Akola	3815	418	4233	
Indore	30	0	30	
Kota	16851	874	17725	
Sagar	425	60	485	

*SBN Fed Stocks Expiry on Dec '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	-15.00	3200.00	3210.00	3185.00	3190.00
Jan-12	-13.00	3232.00	3258.00	3232.00	3239.00
April-12	-1.00	3174.00	3174.00	3137.00	3150.00
May-12					

Contract	Volume	Change	OI	Change
Dec-11	12020	-9710	51440	-2190
Jan-12	22760	-15700	93000	-110
April-12	8910	-7100	41690	1780
May-12				

Spread	Dec-11	Jan-12	April-12	May-12
Spot	58.00	9.00	98.00	
Dec-11			-40.00	
Jan-12			-89.00	
April-12			98.00	

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 9.12.2011	In-Process 9.12.2011	Total 9.12.2011	FED
S Ganganagar	12426	0	12426	
Bikaner	6690	0	6690	
Kota	1043	10	1053	
Jaipur	5699	90	5789	
Alwar	50	0	50	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-70	-103	-138.5	-166.5
Dec-11		33	68.5	96.5
Jan-11			35.5	63.5
Feb-12				28

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		10/12/2011	9/12/2011	
	Indore –Plant	2270-2295	2200-2300	-5
	Indore –Mandi	2175-2225	2160-2235	-10
	Nagpur-Plant	-	-	-
	Nagpur – Mandi	-	-	-
	Kota-Plant	2260-2270	2200-2260	+10
	Kota – Mandi	2100-2180	2150-2160	+20
	Bundi-Plant	2250-2270	2240-2270	Unch
	Bundi-Mandi	2150-2205	2170-2210	-5
	Baran-Plant	2200	2220	-20
	Baran-Mandi	2150-2180	2150-2190	-10
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2250-2260	2240-2250	+10
	Jhalwar-Mandi	-	-	-
Rapeseed/Mustard	Jaipur – C	3245-3250	3250-3255	-5
	Alwar – C	3175	3175	Unch
	SriGanganagar	2830	5855	-25
	Delhi– C	3315-3320	3310	+10
	Kota (Non-Condition)	2800-2850	2900	-50
	Neewai	3250	3240	+10
	Hapur (UP)	3370	3375	-5
Groundnut Seed	Rajkot	660	660	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-

Sunflower Seed	Gulbarga	29000-31000	29000-31000	Unch
	Latur	Closed	31000-33500	-
	Solapur	32000-33500	32000-33500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		10/12/2011	9/12/2011	
	Madhya Pradesh	175000	200000	-25000
	Maharashtra	-	-	-
	Rajasthan	30000	40000	-10000
	Bundi (Raj)	1800	2000	-200
	Baran (Raj)	5000	4000	+1000
	Jhalawar (Raj)	-	-	-
Rapeseed/Mustard	Rajasthan	38000	40000	-2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10/12/2011	9/12/2011	Change
Niger Seed (4% FM)	3760	3760	Unch
Sesame White 98/2/1 FM	5850	5850	Unch
Sunflower Seed	3400	3400	Unch
Kardi Seed 2% Exp Quality	2800	2800	Unch
Groundnut Kernel	4350	4200	+150
Castor Seed (Bombay)	4150	4175	-50

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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