

## Oilseeds Domestic Fundamentals:

Soybean prices featured marginal gains on continued buying support and limited supplies in Madhya Pradesh. The firm outside market remained support to the domestic bean market. The soybean arrivals in Madhya Pradesh remained flat at 2.0 lakh bags compared to previous day. Kriti and Ruchi were the major buyers. Besides, ADM, Ambuja, Adani, Cargill and LD were present in the market. Reportedly, LD has older soybean stock and hence their buying is quite limited. The bean supplies in Rajasthan slightly improved and recorded at 40,000 bags compared to 30,000 bags a day ago. ADM, Ruchi, Noble Grain, Shiv Edible, Poddar and Goyal Protein remained the key soybean buyers in Rajasthan. (PI refer last page for Rajasthan trade detail).

## International Oilseeds Fundamental:

Brazil's soy crop productivity is estimated at 73.1 million tonnes down by half a million tonnes from the last month estimate forecasted by AgRural since they expects a cut in soybean planting area. AgRural forecasts 24.8 million hectares soy planting area in 2011-12 down majorly in the southern states of Parana and in the North Maranhao against its previous expected planting area 25 million hectares.

**Outlook:** Range bound to slightly firm movement in the soybean prices is expected in near-term. The prices are expected to move towards 2350 levels (Plant delivery, Indore).

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	27.50	2264.00	2295.00	2264.00	2287.0
Jan-12	32.50	2293.00	2326.50	2293.00	2320.5
Feb-12	32.50	2330.00	2363.00	2329.00	2356.0
Mar-12	35.00	2358.00	2390.00	2358.00	2385.0

Contract	Volume	Change	OI	Change
Dec-11	56250	16600	46690	-14400
Jan-12	139860	51940	186740	-8720
Feb-12	46330	13560	129630	8600
Mar-12	3750	-3520	30330	420

*Billed (Plant Delivery) price in spot vs. future price:*

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-7	-40.5	-76	-105
Dec-11		33.5	69	98
Jan-12			35.5	64.5
Feb-12				29

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 12.12.2011	In-Process 12.12.2011	Total 12.12.2011	FED
Akola	4174	250	4424	
Indore	30	0	30	
Kota	17301	955	18256	
Sagar	486	61	547	

\*SBN Fed Stocks Expiry on Dec '11

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	78.00	3150.00	3243.00	3148.00	3227.00
Jan-12	81.00	3204.00	3297.00	3204.00	3282.00
April-12	58.00	3145.00	3210.00	3145.00	3197.00
May-12					

Contract	Volume	Change	OI	Change
Dec-11	43470	8850	38010	-8450
Jan-12	105490	51850	110130	8740
April-12	30640	17000	45520	3530
May-12				

Spread	Dec-11	Jan-12	April-12	May-12
Spot	21.00	-34.00	51.00	
Dec-11			-30.00	
Jan-12			-85.00	
April-12				

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 12.12.2011	In-Process 12.12.2011	Total 12.12.2011	FED
S Ganganagar	12355	0	12355	
Bikaner	6690	0	6690	
Kota	1053	90	1143	
Jaipur	5699	90	5789	
Alwar	50	0	50	
Hapur	0	0	0	

\*RMS Fed Stocks Expiry on 5 Feb '12

*Loose Mandi price in spot vs future price:*

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-62	-95.5	-131	-160
Dec-11		33.5	69	98
Jan-11			35.5	64.5
Feb-12				29

## Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		13/12/2011	12/12/2011	
	Indore –Plant	2250-2310	2250-2300	+10
	Indore –Mandi	2200-2250	2175-2240	+10
	Nagpur-Plant	-	-	-
	Nagpur – Mandi	-	-	-
	Kota-Plant	2340	2260-2275	+65
	Kota – Mandi	2230-2235	2150-2190	+45
	Bundi-Plant	2270-2300	2260-2280	+20
	Bundi-Mandi	2215-2220	2215-2220	Unch
	Baran-Plant	2200	2200	Unch
	Baran-Mandi	2180-2185	2180-2190	-5
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2250-2260	2250-2260	Unch
	Jhalwar-Mandi	-	-	-
Rapeseed/Mustard	Jaipur – C	3245-3250	3235-3240	+10
	Alwar – C	3150	3150	Unch
	SriGanganagar	2840	2800	+40
	Delhi– C	3300	3300	Unch
	Kota (Non-Condition)	2800	2825	-25
	Neewai	3225	3225	Unch
	Hapur (UP)	3325	3320	+5
Groundnut Seed	Rajkot	670	670	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-

<b>Sunflower Seed</b>	Gulbarga	32000-33000	33000	Unch
	Latur	31000-33150	31000-33000	+150
	Solapur	32000-33500	32000-33400	+100
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		13/12/2011	12/12/2011	
	Madhya Pradesh	200000	200000	Unch
	Maharashtra	-	-	-
	Rajasthan	40000	30000	+10000
	Bundi (Raj)	1200	1500	-300
	Baran (Raj)	4000	4000	Unch
	Jhalawar (Raj)	-	-	-
<b>Rapeseed/Mustard</b>	Rajasthan	38000	40000	-2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	13/12/2011	12/12/2011	Change
Niger Seed (4% FM)	3800	3740	+60
Sesame White 98/2/1 FM	5900	5900	Unch
Sunflower Seed	3400	3400	Unch
Kardi Seed 2% Exp Quality	2825	2800	+25
Groundnut Kernel	4450	4425	+25
Castor Seed (Bombay)	4175	4160	+15

**\*\*Rajasthan Soybean Cash Market**

Center	Auction Price-Plant (Rs/Qtl)	Buyers	Arrivals (In Bags 90 kg each)	Major Buyers
Baran	2290-2300	ADM	6000	ADM, Ruchi, Shiv Edibles, KS Oils.
		Ruchi		
		KS OIL		
		Cargill		
		Adani		
Bundi	2300	Poddar	2000-2250	Poddar (60%), Harikishan Tejmal (30%), Pawan Oils (5%)
		Pawan Oils		
		Hari Kishan Tejmal		
		Sri Ram		
		N K Protein		
		Heeralal Suresh Kr.		
		Bunge		
Kota	2340	Ruchi	10000	Ruchi Soy, Noble Grain, (70%), Shiv Edibles (30%)
		Adani		
		Goyal Protein		
		Shiv Edible		
		Noble Grain		
		Kritika		
		Ambuja		
		GPL		
		Bunge		
Bhawani, Jhalawar	Closed	Shiv Edible	Closed	Shiv Edible, Goyal Protein
		Ruchi Soy		
		Goyal Protien		
		ADM		
		Bunge		

**CBOT Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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