

Oilseeds Domestic Fundamentals:

Oilseeds prices gained on account of better buying support amid bullish cues from futures on Saturday. The soybean arrivals in Madhya Pradesh stay at 1.5 lakh bags. Big players actively participate in buying moreover good demand noticed in Baran market.

International Oilseeds Fundamental:

According to the latest Argentina's government weekly crop progress report, Farmers have planted 77 percent (14.68 million ha.) of the record 19.03 million hectares forecast for soy this season up by 5% as compared to previous year and Moreover 1.695 million ha sun seed has been planted of the forecast 1.697 million ha. Moreover despite growing concerns over dry weather Argentina's government has kept its forecast for 2011/12 soy area at 19 million hectares.

Outlook: The prices are expected to move towards 2400 levels (Plant delivery, Indore). It is advised to buy, if need, at the levels of 2325-2365.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	36.00	2330.00	2364.00	2316.00	2350.0
Jan-12	23.50	2373.00	2402.00	2373.00	2390.5
Feb-12	26.50	2410.00	2435.00	2410.00	2425.0
Mar-12	24.50	2445.00	2460.00	2436.50	2449.0

Contract	Volume	Change	OI	Change
Dec-11	2610	-1380	17080	-2500
Jan-12	85810	-16280	198250	-1390
Feb-12	31010	-10430	147530	2930
Mar-12	6090	840	37870	2470

Billed (Plant Delivery) price in spot vs. future price:

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-1	-41.5	-76	-100
Dec-11		40.5	75	99
Jan-12			34.5	58.5
Feb-12				24

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	42.00	3434.00	3485.00	3431.00	3470.00
Jan-12	8.00	3440.00	3458.00	3427.00	3438.00
April-12	33.00	3245.00	3276.00	3228.00	3259.00
May-12					

Contract	Volume	Change	OI	Change
Dec-11	10530	-2570	42160	-2310
Jan-12	55170	-31410	104350	-3300
April-12	24560	-10780	48690	720
May-12				

Spread	Dec-11	Jan-12	April-12	May-12
Spot	-97.00	-65.00	114.00	
Dec-11			-211.00	
Jan-12			-179.00	
April-12				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 16.12.2011	In-Process 16.12.2011	Total 16.12.2011	FED
Akola	4962	20	4982	
Indore	30	0	30	
Kota	18429	915	19344	
Sagar	577	0	577	

*SBN Fed Stocks Expiry on Dec '11

Stocks	Demat 16.12.2011	In-Process 16.12.2011	Total 16.12.2011	FED
S Ganganagar	12345	0	12345	
Bikaner	6690	0	6690	
Kota	1163	149	1312	
Jaipur	5789	0	5789	
Alwar	50	0	50	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-50	-90.5	-125	-149
Dec-11		40.5	75	99
Jan-11			34.5	58.5
Feb-12				24

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		17/12/2011	16/12/2011	
	Indore –Plant	2360-2390	2325-2365	+25
	Indore –Mandi	2270-2330	2230-2300	+30
	Nagpur-Plant	-	-	-
	Nagpur – Mandi	-	-	-
	Kota-Plant	2350	2350	Unch
	Kota – Mandi	2260	2260-2270	-10
	Bundi-Plant	2320-2350	2325-2340	+10
	Bundi-Mandi	2250-2260	2240-2245	+15
	Baran-Plant	2325	2300	+25
	Baran-Mandi	2200-2250	2240-2245	+5
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2350-2370	2340-2350	+20
	Jhalwar-Mandi	2225-2260	2200-2240	+20
Rapeseed/Mustard	Jaipur – C	3370-3375	3395-3400	-25
	Alwar – C	3300	3275	+25
	SriGanganagar	2860	2875	-15
	Delhi– C	3400	3400	Unch
	Kota (Non-Condition)	2900-2950	3000	-50
	Neewai	3320	3320	Unch
	Hapur (UP)	3375-3380	3380	Unch
Groundnut Seed	Rajkot	710	710	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-

Sunflower Seed	Gulbarga	28000-30000	28000-30000	Unch
	Latur	32000-33500	32000-33500	Unch
	Solapur	32000-33400	32000-33500	-100
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		17/12/2011	16/12/2011	
	Madhya Pradesh	140000	150000	-10000
	Maharashtra	-	-	-
	Rajasthan	30000	30000	Unch
	Bundi (Raj)	1200	1300	-100
	Baran (Raj)	3500	3500	Unch
	Jhalawar (Raj)	5000	3000	+2000
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17/12/2011	16/12/2011	Change
Niger Seed (4% FM)	4000	3900	+100
Sesame White 98/2/1 FM	5950	5950	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	3000	2900	+100
Groundnut Kernel	4700	4650	+50
Castor Seed (Bombay)	4150	4185	-35

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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