

Oilseeds Domestic Fundamentals:

Soybean prices extended gains on buying support from solvent extractors in Madhya Pradesh, Monday. Strong international oil and fats market lend additional support to the market. Soybean arrivals in Madhya Pradesh were reported slightly higher at 1.5 lakh bags compared to 1.4 lakh bags on Saturday. Kriti and Ruchi were the major buyers in MP. However, the buying of ADM, Ambuja, Adani, Cargill and LD were limited. As per trade sources some of the significant players even have old crop stock. In Maharashtra Adani, Ruchi, Suguna and Cargill were the major buyers. In Rajasthan the local crushers like Shiv Edibles and Goyal Proteins remained the key purchasers of beans. Besides, Adani, ADM, Bunge and Ruchi did limited buying.

International Oilseeds Fundamental:

Deficit rainfall in South America is now increasing the risk of lower than expected soybean production.

The international soy meal prices have witnessed considerable pressure since Oct 2011 owing to relatively dull demand in some major countries.

Outlook: The domestic soybean fundamentals are likely to remain strong. The prices are expected to move towards 2450 levels (Plant delivery, Indore). Any dip towards 2325-2350 is a buying opportunity.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	27.50	2374.00	2387.00	2352.00	2384.0
Jan-12	47.00	2399.00	2464.00	2399.00	2440.0
Feb-12	42.50	2437.00	2500.50	2436.50	2470.0
Mar-12	45.50	2465.00	2518.00	2451.00	2496.0

Contract	Volume	Change	OI	Change
Dec-11	3440	830	14020	-3060
Jan-12	129100	43290	202450	4200
Feb-12	70470	39460	153740	6210
Mar-12	14800	8710	37990	120

Billed (Plant Delivery) price in spot vs. future price:

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	11	-45	-75	-101
Dec-11		56	86	112
Jan-12			30	56
Feb-12				26

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	34.00	3481.00	3570.00	3475.00	3500.00
Jan-12	1.00	3448.00	3473.00	3435.00	3440.00
April-12	0.00	3270.00	3298.00	3248.00	3263.00
May-12					

Contract	Volume	Change	OI	Change
Dec-11	10460	-70	40210	-1950
Jan-12	64250	9080	98430	-5920
April-12	30610	6050	52300	3610
May-12				

Spread	Dec-11	Jan-12	April-12	May-12
Spot	-62.00	-2.00	175.00	
Dec-11			-237.00	
Jan-12			-177.00	
April-12				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 17.12.2011	In-Process 17.12.2011	Total 17.12.2011	FED
Akola	4962	440	5402	
Indore	30	0	30	
Kota	18721	721	19442	
Sagar	577	0	577	

*SBN Fed Stocks Expiry on Dec '11

Stocks	Demat 17.12.2011	In-Process 17.12.2011	Total 17.12.2011	FED
S Ganganagar	12345	0	12345	
Bikaner	6690	470	7160	
Kota	1183	309	1492	
Jaipur	5789	50	5839	
Alwar	50	0	50	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-69	-125	-155	-181
Dec-11		56	86	112
Jan-11			30	56
Feb-12				26

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		19/12/2011	17/12/2011	
	Indore –Plant	2375-2415	2360-2390	+25
	Indore –Mandi	2280-2350	2270-2330	+20
	Nagpur-Plant	2350	2280-2350	Unch
	Nagpur – Mandi	2320-2325	2230-2310	+15
	Kota-Plant	2350-2360	2350	+10
	Kota – Mandi	2250-2260	2260	Unch
	Bundi-Plant	2360-2375	2320-2350	+25
	Bundi-Mandi	2075-2300	2250-2260	+40
	Baran-Plant	2325-2360	2325	+35
	Baran-Mandi	2200-2265	2200-2250	+15
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2370-2390	2350-2370	+20
	Jhalwar-Mandi	2250-2300	2225-2260	+40
Rapeseed/Mustard	Jaipur – C	3435-3440	3370-3375	+65
	Alwar – C	3300	3300	Unch
	SriGanganagar	2880	2860	+20
	Delhi– C	3460	3400	+60
	Kota (Non-Condition)	3000	2900-2950	+50
	Neewai	3350	3320	+30
	Hapur (UP)	3420	3375-3380	+40
Groundnut Seed	Rajkot	720	710	+10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-

Sunflower Seed	Gulbarga	30000-32000	28000-30000	+2000
	Latur	32000-34000	32000-33500	+500
	Solapur	32000-34000	32000-33400	+600
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		19/12/2011	17/12/2011	
	Madhya Pradesh	150000	140000	+10000
	Maharashtra	150000	100000	+50000
	Rajasthan	30000	30000	Unch
	Bundi (Raj)	1000	1200	-200
	Baran (Raj)	4000	3500	+500
	Jhalawar (Raj)	4000	5000	-1000
Rapeseed/Mustard	Rajasthan	42000	45000	-3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19/12/2011	17/12/2011	Change
Niger Seed (4% FM)	4000	4000	Unch
Sesame White 98/2/1 FM	5950	5950	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	3000	3000	Unch
Groundnut Kernel	4700	4700	Unch
Castor Seed (Bombay)	4125	4150	-25

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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