

Oilseeds Domestic Fundamentals:

Oilseeds prices remained more or less stable on steady demand, Wednesday. Slight increase in soybean supply has slightly pressured the market. Firm international oil and fats market restricted the fall in soybean. Soybean arrivals improved in Madhya Pradesh and reported at 1.9 lakh bags compared to 1.7 lakh bags previous day. Regular normal buying was featured in the cash market. The stocks with major market players reportedly fell to 10-12 days compared to earlier 25-30 days of their daily crush capacity. The local domestic crushers like Kriti and Ruchi were active soybean buyers in MP while Shiv Edibles, Goyal Proteins, Poddar, Pawan Oils and Harikishan Tejmal remained key buyers in Rajasthan. MNCs were slightly less active compared to the local domestic buyers.

International Oilseeds Fundamental:

China's soybean buying in November improved 50% on month to 5.7 Mln T, up 4% from a year ago. The total imports in the first 11 months declined to by 4.4% to 47.22 million tons.

Outlook: The overall domestic soybean fundamentals remain bullish in medium-term on rise in seasonal usage in edible oils and meals. However, the prices are expected to slightly fall towards 2400-2410 level in short-term (Plant delivery, Indore) opening the buying opportunity. It is advised to buy on dips between the mentioned levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	-15.50	2380.00	2435.00	2445.00	2415.0
Feb-12	-19.50	2440.00	2469.00	2477.00	2442.0
Mar-12	-24.50	2466.00	2501.00	2502.00	2465.0
Apr-12	-20.50	2504.00	2527.00	2530.00	2499.0

Contract	Volume	Change	OI	Change
Jan-12	128730	121470	199980	193490
Feb-12	83650	-27320	169410	-29250
Mar-12	16160	-44280	51990	-114250
Apr-12	1770	-17890	7420	-39980

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Spot	2	-25	-48	-82
Jan-12		27	50	84
Feb-12			23	57
Mar-12				34

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	13.00	3440.00	3486.00	3392.00	3444.00
April-12	5.00	3274.00	3300.00	3250.00	3267.00
May-12	7.00	3304.00	3336.00	3283.00	3305.00
Jun-12					

Contract	Volume	Change	OI	Change
Jan-12	124940	97620	85480	55770
April-12	60030	270	55070	-41180
May-12	7010	-12060	18720	-34430
Jun-12				

Spread	Jan-12	April-12	May-12	Jun-12
Spot	34.00	211.00	173.00	
Jan-12			-139.00	
April-12			38.00	
May-12				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 20.12.2011	In-Process 20.12.2011	Total 20.12.2011	FED
Akola	5431	0	5431	
Indore				
Kota	19623	30	19653	
Sagar	576	0	576	

*SBN Fed Stocks Expiry on Dec '11

Stocks	Demat 20.12.2011	In-Process 20.12.2011	Total 20.12.2011	FED
S Ganganagar	12285	0	12285	
Bikaner	4381	0	4381	
Kota	2783	30	2813	
Jaipur	3051	340	3391	
Alwar	50	0	50	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Spot	-85	-112	-135	-169
Jan-12		27	50	84
Feb-12			23	57
Mar-12				34

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		21/12/2011	20/12/2011	
	Indore –Plant	2400-2435	2400-2440	-5
	Indore –Mandi	2300-2360	2300-2370	-10
	Nagpur-Plant	2360	2350	+10
	Nagpur – Mandi	2250-2350	2275-2350	Unch
	Kota-Plant	2340-2380	2360-2365	+15
	Kota – Mandi	2250-2300	2270-2280	+20
	Bundi-Plant	2380-2385	2360-2385	Unch
	Bundi-Mandi	2320-2325	2290-2320	+5
	Baran-Plant	2370-2380	2360-2390	-10
	Baran-Mandi	2225-2285	2250-2275	+10
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2360-2380	2375-2400	-20
	Jhalwar-Mandi	2250-2280	2250-2300	-20
Rapeseed/Mustard	Jaipur – C	3475-3480	3465-3470	+10
	Alwar – C	3325	3300	+25
	SriGanganagar	2905	2885	+20
	Delhi– C	3500	3500	Unch
	Kota (Non-Condition)	2900-2950	3000	-50
	Neewai	3350	3400	-50
	Hapur (UP)	3425	3425	Unch
Groundnut Seed	Rajkot	760	750	+10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-

Sunflower Seed	Gulbarga	30000-32000	-	-
	Latur	31500-33400	32000-34000	-600
	Solapur	31500-33500	32000-34000	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		21/12/2011	20/12/2011	
	Madhya Pradesh	190000	170000	+20000
	Maharashtra	70000	100000	-30000
	Rajasthan	60000	55000	+5000
	Bundi (Raj)	800	700	+100
	Baran (Raj)	4000	5000	-1000
	Jhalawar (Raj)	3000	3000	Unch
Rapeseed/Mustard	Rajasthan	40000	42000	-2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21/12/2011	20/12/2011	Change
Niger Seed (4% FM)	3850	3900	-50
Sesame White 98/2/1 FM	5950	5950	Unch
Sunflower Seed	3575	3575	Unch
Kardi Seed 2% Exp Quality	3000	3000	Unch
Groundnut Kernel	4850	4825	+25
Castor Seed (Bombay)	4150	4150	Unch

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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