

Oilseeds Domestic Fundamentals:

Firm sentiments featured in the soybean cash market in Madhya Pradesh on supportive buying and limited arrivals, Thursday. However, technical selling in BMD CPO may limit gains in domestic soybean on Friday. The soybean arrivals fell in Madhya Pradesh and recorded at 1.5 lakh bags compared to 1.7 lakh bags previous day. Both, the domestic giants and MNCs were active in the market to cater their daily crushing need.

India's rapeseed production, is expected to fall this year as winter rains elude the key growing region, limiting crop sowing, a processors' group said. Production may fall as much as 21 percent to 5.5 million metric tons in the crop year that started Oct. 1, from 7 million tons a year earlier, vice president of the Solvent Extractors' Association of India, said.

International Oilseeds Fundamental:

US soybean inspections are reported higher than expected and increased to 38.2 Mn bu in the week to Dec 22. South American soybean crop damage is likely to increase in the next 5-10 days, if recent forecasts of ongoing dry weather materialize.

Outlook: The domestic soybean fundamentals stand bullish. The soybean prices are expected to extend gains and move towards 2500-2550 level in short-term (Plant delivery, Indore). PEC is advised to buy, if need be, at the current levels 2475-2520.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	-6.00	2482.00	2520.00	2474.00	2476.5
Feb-12	-3.50	2517.00	2557.00	2509.00	2514.0
Mar-12	4.00	2525.00	2574.50	2521.00	2533.0
Apr-12	5.00	2557.00	2592.00	2555.00	2555.0

Contract	Volume	Change	OI	Change
Jan-12	152020	26000	144450	-13150
Feb-12	132720	9510	207940	11590
Mar-12	33000	9270	81370	2960
Apr-12	7010	1870	9670	660

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Spot	21.5	-16	-35	-57
Jan-12		37.5	56.5	78.5
Feb-12			19	41
Mar-12				22

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 26.12.2011	In-Process 26.12.2011	Total 26.12.2011	FED
Akola	5640	150	5790	
Indore				
Kota	20223	391	20614	
Sagar	606	61	667	

*SBN Fed Stocks Expiry on Dec '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	61.00	3544.00	3645.00	3540.00	3603.00
April-12	16.00	3295.00	3335.00	3287.00	3313.00
May-12	17.00	3330.00	3375.00	3330.00	3353.00
Jun-12					

Contract	Volume	Change	OI	Change
Jan-12	105600	40650	78080	-3320
April-12	58670	22360	83790	4030
May-12	8320	810	22670	10
Jun-12				

Spread	Jan-12	April-12	May-12	Jun-12
Spot	-50.00	240.00	200.00	
Jan-12			-250.00	
April-12			40.00	
May-12				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 28.12.2011	In-Process 28.12.2011	Total 28.12.2011	FED
S Ganganagar	12255	10	12255	
Bikaner	7111	0	7111	
Kota	3938	906	3938	
Jaipur	6831	447	6831	
Alwar	50	0	50	

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		29/12/2011	28/12/2011	
	Indore –Plant	2475-2520	2410-2490	+30
	Indore –Mandi	2350-2450	2370-2430	+20
	Nagpur-Plant	2450	2425-2430	+20
	Nagpur – Mandi	2350-2450	2370-2420	+30
	Kota-Plant	2435-2460	2450	+10
	Kota – Mandi	2360-2370	2350-2360	+10
	Bundi-Plant	2450	2400-2440	+10
	Bundi-Mandi	2330-2335	2320-2325	+10
	Baran-Plant	-	2400	-
	Baran-Mandi	2375-2380	2300-2325	+55
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2400-2475	2400-2450	+25
	Jhalwar-Mandi	2310-2400	2350-2375	+25
Rapeseed/Mustard	Jaipur – C	3550-3555	3505-3510	+45
	Alwar – C	3450-3460	3400	+60
	SriGanganagar	3050	3020	+30
	Delhi– C	3560	3510	+50
	Kota (Non-Condition)	3000	3100	-100
	Neewai	3530	3480	+50
	Hapur (UP)	3550	3515	+35
Groundnut Seed	Rajkot	760	750	+10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-31000	28000-30500	+500
	Latur	33100-34500	33100-34500	Unch
	Solapur	32000-33500	32000-33850	-350
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/QtI		Change
Soybean		29/12/2011	28/12/2011	
	Madhya Pradesh	150000	170000	-20000
	Maharashtra	60000	75000	-15000
	Rajasthan	10000	10000	Unch
	Bundi (Raj)	800	700	+100
	Baran (Raj)	4000	5000	-1000
	Jhalawar (Raj)	3000	3000	Unch
Rapeseed/Mustard	Rajasthan	40000	38000	+2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29/12/2011	28/12/2011	Change
Niger Seed (4% FM)	3750	3750	Unch
Sesame White 98/2/1 FM	5900	5900	Unch
Sunflower Seed	3575	3575	Unch
Kardi Seed 2% Exp Quality	3000	3000	Unch
Groundnut Kernel	4925	4925	Unch
Castor Seed (Bombay)	3950	3925	+25

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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