

Oilseeds Domestic Fundamentals:

Soybean prices drifted lower in cash markets of Madhya Pradesh on weak global cues and dull buying, Friday. The soybean arrivals improved in Madhya Pradesh and recorded at 1.75 lakh bags compared to 1.5 lakh bags previous day. Normal regular buying featured in the key soybean market to fetch the daily crushing need. All the big market participants were active in the market. Both, the domestic giants and MNCs were active in the market to cater their daily crushing need. As per the latest report from Ministry of Agriculture, Rapeseed sown area fell by 5.37% as compared to last year. Rapeseed oil is likely to trade with a firm bias in near term due to slow pace of sowing and non favorable weather condition might support the RM oil and seed prices in near to medium term. Oilseed sown area during Rabi 2011-12 fell by 6.63% and stood at 79.22 lakh hectares compared to 30th Dec. 2010 at 84.57 lakh hectares.

International Oilseeds Fundamental:

Change in weather forecasts for Latin America was enough to pressure the soybean market. Rains moved into the forecast for both Argentina and southern Brazil. However, good rains are needed to improve the crop prospect in Latin America.

Outlook: The soybean prices are expected to slightly drift lower for very short-term and move towards 2460-2480 level in short-term (Plant delivery, Indore). It is advised to buy on dips, if need be, at the said level.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	-6.50	2476.50	2496.00	2454.00	2475.0
Feb-12	-7.00	2522.50	2532.00	2491.50	2511.0
Mar-12	-9.50	2551.00	2553.00	2512.00	2528.5
Apr-12	4.00	2577.50	2577.50	2533.00	2562.0

Contract	Volume	Change	OI	Change
Jan-12	152020	26000	144450	-13150
Feb-12	132720	9510	207940	11590
Mar-12	33000	9270	81370	2960
Apr-12	7010	1870	9670	660

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Spot	8	-28	-45.5	-79
Jan-12		36	53.5	87
Feb-12			17.5	51
Mar-12				33.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	27.00	3607.00	3658.00	3605.00	3635.00
April-12	-32.00	3321.00	3325.00	3265.00	3281.00
May-12	-25.00	3358.00	3370.00	3306.00	3329.00
Jun-12					

Contract	Volume	Change	OI	Change
Jan-12	95310	-10290	83770	5690
April-12	41970	-16700	81260	-2530
May-12	8990	670	22830	160
Jun-12				

Spread	Jan-12	April-12	May-12	Jun-12
Spot	-27.00	327.00	279.00	
Jan-12			-306.00	
April-12			48.00	
May-12				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 26.12.2011	In-Process 26.12.2011	Total 26.12.2011	FED
Akola	5640	150	5790	
Indore				
Kota	20223	391	20614	
Sagar	606	61	667	

*SBN Fed Stocks Expiry on Dec '11

Stocks	Demat 29.12.2011	In-Process 29.12.2011	Total 29.12.2011	FED
S Ganganagar	12194	10	12194	
Bikaner	6870	0	6870	
Kota	4492	701	4492	
Jaipur	7129	460	7129	
Alwar	50	0	50	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		30/12/2011	29/12/2011	
	Indore –Plant	2470-2495	2475-2520	-25
	Indore –Mandi	2390-2435	2350-2450	-15
	Nagpur-Plant	2440-2450	2450	Unch
	Nagpur – Mandi	2350-2425	2350-2450	-25
	Kota-Plant	2440-2450	2435-2460	-10
	Kota – Mandi	2350-2400	2360-2370	+30
	Bundi-Plant	2430-2440	2450	-10
	Bundi-Mandi	2390-2400	2330-2335	+65
	Baran-Plant	2450	-	-
	Baran-Mandi	2380	2375-2380	Unch
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2450-2460	2400-2475	-15
	Jhalwar-Mandi	2350-2375	2310-2400	-25
Rapeseed/Mustard	Jaipur – C	3605-3610	3550-3555	+55
	Alwar – C	3500	3450-3460	+40
	SriGanganagar	3050	3050	Unch
	Delhi– C	3575	3560	+15
	Kota (Non-Condition)	-	3000	-
	Neewai	3590	3530	+60
	Hapur (UP)	3520	3550	-30
Groundnut Seed	Rajkot	780	760	+20
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-30500	28000-31000	-500
	Latur	32000-35000	33100-34500	+500
	Solapur	32000-33500	32000-33500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/QtI		Change
Soybean		30/12/2011	29/12/2011	
	Madhya Pradesh	175000	150000	+25000
	Maharashtra	70000	60000	+10000
	Rajasthan	10000	10000	Unch
	Bundi (Raj)	1000	800	+200
	Baran (Raj)	4000	4000	Unch
	Jhalawar (Raj)	3000	3000	Unch
Rapeseed/Mustard	Rajasthan	42000	40000	+2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30/12/2011	29/12/2011	Change
Niger Seed (4% FM)	3750	3750	Unch
Sesame White 98/2/1 FM	5900	5900	Unch
Sunflower Seed	3575	3575	Unch
Kardi Seed 2% Exp Quality	3000	3000	Unch
Groundnut Kernel	4925	4925	Unch
Castor Seed (Bombay)	3950	3950	Unch

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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