

**Oilseeds Domestic Fundamentals:**

Soybean prices witnessed mild gains in cash markets of Madhya Pradesh followed by buying support and firm CBOT soybean. The soybean arrivals slightly drifted lower in Madhya Pradesh and reported at 1.5 lakh bags compared to 1.75 lakh bags previous day. Both big and small players were active in the market to fetch the daily crushing need. Oilseed sown area during Rabi 2011-12 fell by 6.63% and stood at 79.22 lakh hectares compared to 30th Dec. 2010 at 84.57 lakh hectares.

**International Oilseeds Fundamental:**

Latin American soybean production potential continues to fall due to the ongoing hot and dry weather, though parts of southern Brazil are expected to see rain during the weekend.

**Outlook:** The soybean prices are expected to slightly drift lower for very short-term and move towards 2480-2490 level in short-term (Plant delivery, Indore). It is advised to buy on dips, if need be, at the said level.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-12	44.00	2475.00	2519.50	2475.00	2514.5
Feb-12	36.50	2520.00	2550.00	2520.00	2545.0
Mar-12	29.50	2549.00	2565.00	2547.00	2560.0
Apr-12	22.00	2584.50	2585.00	2570.00	2578.5

Contract	Volume	Change	OI	Change
Jan-12	87680	-22300	135390	-4680
Feb-12	70810	-21110	225740	9590
Mar-12	15240	-4080	81360	790
Apr-12	7060	-1050	11270	-830

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Spot	-29.5	-60	-75	-93.5
Jan-12		30.5	45.5	64
Feb-12			15	33.5
Mar-12				18.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-12	146.00	3650.00	3776.00	3650.00	3776.00
April-12	29.00	3284.00	3318.00	3284.00	3310.00
May-12	36.00	3340.00	3366.00	3335.00	3363.00
Jun-12					

Contract	Volume	Change	OI	Change
Jan-12	95720	410	93490	9720
April-12	41410	-560	80720	-540
May-12	7560	-1430	23680	850
Jun-12				

Spread	Jan-12	April-12	May-12	Jun-12
Spot	-126.00	340.00	287.00	
Jan-12			-413.00	
April-12			53.00	
May-12				

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 26.12.2011	In-Process 26.12.2011	Total 26.12.2011	FED
Akola	5640	150	5790	
Indore				
Kota	20223	391	20614	
Sagar	606	61	667	

\*SBN Fed Stocks Expiry on Dec '11

Stocks	Demat 30.12.2011	In-Process 30.12.2011	Total 30.12.2011	FED
S Ganganagar	11098	10	11098	
Bikaner	6840	0	6840	
Kota	4664	630	4664	
Jaipur	7021	400	7021	
Alwar	50	0	50	
Hapur	0	0	0	

\*RMS Fed Stocks Expiry on 5 Feb '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		31/12/2011	30/12/2011	
	Indore –Plant	2370-2500	2470-2495	+5
	Indore –Mandi	2360-2435	2390-2435	Unch
	Nagpur-Plant	2450-2460	2440-2450	+10
	Nagpur – Mandi	2370-2450	2350-2425	+25
	Kota-Plant	-	2440-2450	-
	Kota – Mandi	-	2350-2400	-
	Bundi-Plant	2500	2430-2440	+60
	Bundi-Mandi	2420-2425	2390-2400	+25
	Baran-Plant	2450	2450	Unch
	Baran-Mandi	2325	2380	-55
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2460-2475	2450-2460	+15
	Jhalwar-Mandi	2340-2400	2350-2375	+25
Rapeseed/Mustard	Jaipur – C	3650	3605-3610	+40
	Alwar – C	3500	3500	Unch
	SriGanganagar	3070	3050	+20
	Delhi– C	3600	3575	+25
	Kota (Non-Condition)	-	-	-
	Neewai	3570	3590	-20
	Hapur (UP)	3600	3520	+80
Groundnut Seed	Rajkot	800	780	+20
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	29000-31000	28000-30500	+500
	Latur	32000-35000	32000-35000	Unch
	Solapur	32000-33250	32000-33500	-250
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>31/12/2011</b>	<b>30/12/2011</b>	
	Madhya Pradesh	150000	175000	<b>-25000</b>
	Maharashtra	60000	70000	<b>-10000</b>
	Rajasthan	-	10000	-
	Bundi (Raj)	800	1000	<b>-200</b>
	Baran (Raj)	4000	4000	<b>Unch</b>
	Jhalawar (Raj)	4000	3000	<b>+1000</b>
<b>Rapeseed/Mustard</b>	Rajasthan	-	42000	-
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	31/12/2011	30/12/2011	Change
Niger Seed (4% FM)	3750	3750	<b>Unch</b>
Sesame White 98/2/1 FM	5950	5900	<b>+50</b>
Sunflower Seed	3575	3575	<b>Unch</b>
Kardi Seed 2% Exp Quality	3000	3000	<b>Unch</b>
Groundnut Kernel	4975	4925	<b>+50</b>
Castor Seed (Bombay)	3940	3950	<b>-10</b>

**CBOT Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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