

Commodity: Soybean
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is rising in oversold region while stochastic is easing in oversold zone.
- MACD is falling in negative territory.

Soybean prices are likely to gain in Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov	2030	2050	2129.5	2148	2171
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	BUY	2125-2127	2136	2141	2121

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Oct
Expiry: Oct 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reveals downward move in the prices.
- Prices closed below 9-day and 18-day EMA reflecting bearish momentum in near and medium-term.
- RSI is easing in oversold region while stochastic is rising in oversold zone.
- MACD is falling in negative zone.

RM seed prices are likely to ease in Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Oct	2640	2650	2735	2860	2890
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	SELL	2738-2740	2729	2724	2744

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