

Commodity: Soybean
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals weakness in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is easing in oversold region while stochastic is rising in oversold zone.
- MACD is falling in negative territory.

Soybean prices are likely to ease in Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov	2060	2073	2127.5	2172	2200
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	SELL	2131-2133	2122	2117	2137

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Oct
Expiry: Oct 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed below 9-day and 18-day EMA reflecting bearish momentum in near and medium-term.
- RSI is rising in neutral region while stochastic is rising in oversold zone.
- MACD is falling in negative zone.

RM seed prices are likely to gain in Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Oct	2650	2663	2766	2800	2850
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	BUY	2761-2763	2772	2777	2757

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