AGRIWATCH

Commodity: Soybean **Exchange: NCDEX**
Contract: Nov **Expiry: Nov 20th, 2011**

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals weakness in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is easing in oversold region while stochastic is rising in oversold zone.
- MACD is falling in negative territory.

Soybean prices are likely to ease in Tuesday's session.

EMA(9) 2171.6 (18) 2207.2

RSI(9,MA(6)) 18.3148

MACD(12 , 26 , 12) -38.6652 DAV -21.4257 DIF -17.2395

Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov	2060	2073	2127.5	2172	2200
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	**SELL**	2131-2133	2122	2117	2137

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard   **Exchange: NCDEX**

Contract: Oct   **Expiry: Oct 20th, 2011**

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed below 9-day and 18-day EMA reflecting bearish momentum in near and medium-term.
- RSI is rising in neutral region while stochastic is rising in oversold zone.
- MACD is falling in negative zone.

RM seed prices are likely to gain in Tuesday's session.

EMA(9) 2836.9 (18) 2882.8

RSI(9,MA(6)) 23.5965

MACD(12 , 26 , 12) -48.1326 DAV -24.2335 DIF -23.8992

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Oct	2650	2663	2766	2800	2850
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
RM Seed	NCDEX	Oct	**BUY**	2761-2763	2772	2777	2757

* Do not carry-forward the position next day.