

**Commodity: Soybean**
**Contract: Nov**
**Exchange: NCDEX**
**Expiry: Nov 20<sup>th</sup>, 2011**
**SOYBEAN**
**Technical Commentary:**

- Candlestick chart pattern reveals weakness in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is easing in oversold region while stochastic is rising in neutral zone.
- MACD is falling in negative territory.

*Soybean prices are likely to ease in Wednesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov	2060	2073	2100	2172	2200
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	<b>SELL</b>	2103-2105	2094	2089	2109

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**
**Exchange: NCDEX**
**Contract: Oct**
**Expiry: Oct 20<sup>th</sup>, 2011**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA reflecting bearish momentum in near and medium-term.
- RSI is easing in neutral region while stochastic is rising in neutral zone.
- MACD is falling in negative zone.

***RM seed prices are likely to decline in Wednesday's session.***


**Strategy:** Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Oct	2650	2663	2714	2790	2800
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	<b>SELL</b>	2717-2719	2708	2703	2723

\* Do not carry-forward the position next day.

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