

**Commodity: Soybean**  
**Contract: Nov**
**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2011**
**SOYBEAN**
**Technical Commentary:**

- Candlestick chart pattern reveals down-trend in the price.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is rising in oversold region while stochastic is easing in oversold zone.
- MACD is falling in negative territory.

*Soybean prices are likely to ease in Saturday's session.*


**Strategy:** Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov	2040	2050	2081	2112	2142
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	<b>SELL</b>	2083-2085	2074	2069	2089

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**
**Exchange: NCDEX**
**Contract: Nov**
**Expiry: Nov 20<sup>th</sup>, 2011**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day EMA reflecting bullish momentum in near-term.
- RSI is rising in neutral region while stochastic is falling in neutral zone.
- MACD is rising in negative zone.

***RM seed prices are likely to gain in Saturday's session.***


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Nov	2746	2767	2851	2890	2900
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	BUY	2846-2848	2857	2862	2842

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.