

Commodity: Soybean
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is rising in neutral region while stochastic is rising in oversold zone.
- MACD is moving upwards in negative territory.

Soybean prices are likely to gain in Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Nov	2040	2056	2093	2113	2140
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	BUY	2088-2090	2099	2104	2084

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Nov
Expiry: Nov 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day EMA reflecting bullish momentum in near-term.
- RSI is rising in neutral region while stochastic is rising in oversold zone.
- MACD is rising in negative zone.

RM seed prices are likely to gain in Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Nov	2774	2796	2853	2877	2890
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	BUY	2848-2850	2859	2864	2844

* Do not carry-forward the position next day.

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