

**Commodity: Soybean**
**Contract: Nov**
**Exchange: NCDEX**
**Expiry: Nov 20<sup>th</sup>, 2011**
**SOYBEAN**
**Technical Commentary:**

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is rising in neutral region while stochastic is rising in oversold zone.
- MACD is moving upwards in negative territory.

*Soybean prices are likely to gain in Wednesday's session.*


**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	2060	2050	2097	2114	2137
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	<b>BUY</b>	2092-2094	2103	2108	2088

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**
**Exchange: NCDEX**
**Contract: Nov**
**Expiry: Nov 20<sup>th</sup>, 2011**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA reflecting bearish momentum in near and medium-term.
- RSI is easing in neutral region while stochastic is rising in oversold zone.
- MACD is rising in negative zone.

***RM seed prices are likely to fall in Wednesday's session.***


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	2793	2774	2840	2877	2890
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	<b>SELL</b>	2843-2845	2834	2829	2849

\* Do not carry-forward the position next day.

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