

Commodity: Soybean
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day EMA indicating bullish momentum in near-term.
- RSI and stochastic are rising in neutral region.
- MACD is moving upwards in negative territory.

Soybean prices are likely to gain in Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	2095	2113	2136.5	2147	2160
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	BUY	2132-3134	2143	2148	2128

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Nov
Expiry: Nov 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum in near and medium-term.
- RSI and stochastic are rising in neutral region.
- MACD is rising in negative zone.

RM seed prices are likely to gain in Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	2867	2854	2894	2930	2940
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	BUY	2989-2991	3000	3005	2885

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