

Commodity: Soybean
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2011

SOYBEAN



Technical Commentary:

- ✓ Candlestick depicts firm bias movement in market.
- ✓ Positioning of RSI is up near to neutral zone indicating firmness in market.
- ✓ Prices closed above 9 & 18day's EMA suggesting bullish movement.
- ✓ Prices likely to remain with firm bias in today's session and 2168.00-2195.30 likely to be the trading range for today's session.

Market participants are suggested to go for Buy.

View: BUY

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	November	2154.60	2157.60	2168.00	2206.50	2212.60
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	November	BUY	2168.40-2170.60	2189.70	2195.30	2163.20

Commodity: Rapeseed
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
RAPESEED

Technical Commentary:

- ✓ Candlestick depicts firm bias movement in market.
- ✓ Positioning of RSI is up in neutral zone indicating firmness in market.
- ✓ Prices closed above 9 & 18day's EMA suggesting bullish movement.
- ✓ Prices likely to remain with firm bias in today's session and 2895-2918.20 likely to be the trading range for today's session.

Market participants are suggested to go for Buy.

Strategy: RMSEED likely to trade with firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RAPESEED	NCDEX	November	2878.40	2883.00	2895	2927.00	2937.00
Intraday Trade Call			Call	Entry	T1	T2	SL
RAPESEED	NCDEX	November	BUY	2898.80-2901.80	2913.00	2918.20	2892.60

*Do not carry forward the position until next day.

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