

**Commodity: Soybean**
**Contract: Nov**
**Exchange: NCDEX**
**Expiry: Nov 20<sup>th</sup>, 2011**
**SOYBEAN**
**Technical Commentary:**

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are rising in neutral region.
- MACD is moving upwards in negative territory.

*Soybean prices are likely to gain in Monday's session.*


**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	2151	2128	2183	2202	2229
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	BUY	2178-2180	2188	2193	2174

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard

Exchange: NCDEX

Contract: Nov

Expiry: Nov 20<sup>th</sup>, 2011

## RM SEED

### Technical Commentary:

- Candlestick chart pattern reveals side-ways movement in the price.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum in near and medium-term.
- RSI and stochastic are rising in neutral region.
- MACD is rising in negative zone.

*RM seed prices are likely to gain in Monday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	2873	2849	2895	2914	2925
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	BUY	2890-2892	2901	2906	2886

\* Do not carry-forward the position next day.

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