

**Commodity: Soybean**  
**Contract: Nov**
**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2011**
**SOYBEAN**
**Technical Commentary:**

- Candlestick chart pattern reveals side-ways price movement.
- Prices are above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is flattening in neutral region while stochastic is easing in neutral zone.
- MACD is moving upwards in negative territory.

*Soybean prices are likely to gain in Saturday's session.*


**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	2155	2135	2183	2200	2215
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	<b>BUY</b>	2178-2180	2189	2194	2174

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**
**Exchange: NCDEX**
**Contract: Nov**
**Expiry: Nov 20<sup>th</sup>, 2011**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern reveals continued buying in the seed.
- Prices are above 9-day and 18-day EMA reflecting bullish momentum in near and medium-term.
- RSI and stochastic are rising in overbought zone warranting correction.
- MACD is moving upwards in positive zone.

*RM seed prices are likely to gain in Saturday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	2996	2973	3022	3041	3061
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	BUY	3017-3019	3028	3033	3013

\* Do not carry-forward the position next day.

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