

Commodity: Soybean  
Contract: Nov

Exchange: NCDEX  
Expiry: Nov 20<sup>th</sup>, 2011

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices are above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are rising in neutral zone.
- MACD is moving upwards in negative territory.

*Soybean prices are likely to gain in Monday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	2157	2138	2194.5	2212	2228
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	BUY	2190-2192	2201	2206	2186

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**
**Exchange: NCDEX**
**Contract: Nov**
**Expiry: Nov 20<sup>th</sup>, 2011**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern reveals continued buying support in the market.
- Prices are above 9-day and 18-day EMA reflecting bullish momentum in near and medium-term.
- RSI and stochastic are rising in overbought zone warranting correction.
- MACD has breached the neutral line and it is moving upwards in positive zone.

*RM seed prices are likely to gain in Monday's session.*


**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	2992	2964	3032	3055	3076
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	BUY	3027-3029	3038	3043	3023

\* Do not carry-forward the position next day.

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