

Commodity: Soybean
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
SOYBEAN

Technical Commentary:

- ✓ Soy bean likely to trade with firm bias in today's trading session.
- ✓ RSI is above the neutral zone illustrates a steady to firm bias movement likely to occur in near term.
- ✓ MACD is moving towards positive region indicating firm bias.
- ✓ 2218.50-2247.40 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy from lower level.

View: BUY on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
SOYBEAN	NCDEX	November	2174.30	2289.30	2230.00	2271.00	2288.00
Intraday Trade Call			Call	Entry	T1	T2	S.L
SOYBEAN	NCDEX	November	BUY	Above 2218.50	2238.00	2247.40	2208.50

Commodity: Rapeseed
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
RAPESEED

Technical Commentary:

- ✓ RM Seed likely to trade with firm bias in today's trading session.
- ✓ RSI is in oversold zone illustrates a firm bias movement meanwhile correction from higher levels might be possible in medium term.
- ✓ MACD is moving towards positive region indicating firm bias.
- ✓ 3076.00-3114.00 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy from lower level.

Strategy: RM Seed likely to trade with steady to firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RAPESEED	NCDEX	October	3030.20	3043.60	3096.00	3137.00	-
Intraday Trade Call			Call	Entry	T1	T2	SL
RAPESEED	NCDEX	October	BUY	Above 3076.00	3101.00	3114.00	3064

*Do not carry forward the position until next day.

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