

Commodity: Soybean
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
SOYBEAN

 Soy Bean Indore 1111(NCSOYX1)2011/10/28 - Daily B:2239.00 A:2240.00
 O 2259.50 H 2259.50 L 2238.00 C 2240.00 V 7,350 I 123,090 -9.5
 EMA(9) 2212.6 (18) 2192.1

Technical Commentary:

- ✓ Soy bean likely to trade with steady to weak bias in today's trading session.
- ✓ RSI is near to over sold zone; meanwhile range bound movement is expected in near term.
- ✓ 2245.00-2212.40 range likely to be the price band for today's trading session.

Market participants are suggested to go for Sell.

View: Sell on Rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
SOYBEAN	NCDEX	November	2170.80	2190.20	2233.00	2272.00	-
Intraday Trade Call			Call	Entry	T1	T2	S.L
SOYBEAN	NCDEX	November	SELL	Below 2245.00	2228.50	2212.40	2253.10

Commodity: Rapeseed
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
RAPESEED

Technical Commentary:

- ✓ Rape seed likely to trade with steady to weak bias in today's trading session.
- ✓ RSI is near to over sold zone; meanwhile prices might correct from the higher level in near to medium term.
- ✓ Range bound movement is expected in short term and 3060.30-3035.20 is likely to be the current trading price band for today's trading session

Market participants are suggested to go for Sell.

Strategy: RM Seed likely to trade with steady to weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RAPESEED	NCDEX	October	-	3022.50	3057.00	3088.60	3107.00
Intraday Trade Call			Call	Entry	T1	T2	SL
RAPESEED	NCDEX	October	SELL	Below 3060.30	3041.60	3035.20	3069.30

*Do not carry forward the position until next day.

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