

Commodity: Soybean
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2011

SOYBEAN



Technical Commentary:

- ✓ Soy bean likely to trade with steady to weak bias in today's trading session.
- ✓ RSI is near to neutral zone; meanwhile range bound movement is expected in near term.
- ✓ 2199.30- 2172.40 range likely to be the price band for today's trading session.

Market participants are suggested to go for Sell.

View: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
SOYBEAN	NCDEX	November	-	2155.00	2203.50	2227.50	2244.50
Intraday Trade Call			Call	Entry	T1	T2	S.L
SOYBEAN	NCDEX	November	SELL	Below 2199.30	2180.40	2172.40	2210.00

Commodity: Rapeseed
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
RAPESEED

Technical Commentary:

- ✓ Rape seed likely to trade with steady to weak bias in today's trading session.
- ✓ RSI is near to over sold zone; meanwhile prices might correct from the higher levels in near to medium term.
- ✓ Range bound movement is expected in short term and 3072.60 – 3052.00 is likely to be the current trading price band for today's trading session

Market participants are suggested to go for Sell.

Strategy: RM Seed likely to trade with steady to weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RAPESEED	NCDEX	October	-	3039.30	3075.00	3093.50	3104.50
Intraday Trade Call			Call	Entry	T1	T2	SL
RAPESEED	NCDEX	October	SELL	Below 3072.60	3058.00	3052.00	3080.50

*Do not carry forward the position until next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>