

**Commodity: Soybean**  
**Contract: November**

**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2011**

## SOYBEAN



### Technical Commentary:

- ✓ Soy bean likely to trade with steady to weak bias in today's trading session.
- ✓ 9<sup>th</sup> EMA Day's act as a resistance level, however prices likely to trade with a range bound movement in near term.
- ✓ RSI is near to neutral zone; meanwhile range bound movement is expected in near term.
- ✓ 2188.00- 2173.50 range likely to be the price band for today's trading session.

**Market participants are suggested to go for Sell.**

**View: Sell on Rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
SOYBEAN	NCDEX	November	-	2165.00	2178.50	2197.00	2212.60
Intraday Trade Call			Call	Entry	T1	T2	S.L
SOYBEAN	NCDEX	November	<b>SELL</b>	Below 2188.00	2177.40	2173.50	2193.00

**Commodity: Rapeseed**  
**Contract: November**

**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2011**

### RAPESEED



#### Technical Commentary:

- ✓ Rape seed likely to trade with steady to weak bias in today's trading session.
- ✓ Prices might correct from the higher levels in near to medium term.
- ✓ Range bound movement is expected in short term and 3074 – 3055.40 is likely to be the current trading price band for today's trading session

***Market participants are suggested to go for Sell.***

**Strategy:** RM Seed likely to trade with steady to weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RAPESEED	NCDEX	October	3035.70	3042.10	3068.00	3083.50	3088.50
Intraday Trade Call			Call	Entry	T1	T2	SL
RAPESEED	NCDEX	October	<b>SELL</b>	Below 3074.00	3059.00	3055.40	3081.00

\*Do not carry forward the position until next day.

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