

Commodity: Soybean
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals down-trend in the price.
- Prices are below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is rising in neutral region while stochastic is easing in neutral zone.
- MACD is declining in positive territory.

Soybean prices are likely to ease in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	2153	2131	2175	2190	2207
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	SELL	2178-2176	2168	2163	2182

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Nov
Expiry: Nov 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 18-day EMA reflecting bullish momentum medium-term.
- RSI is rising in neutral region while stochastic is easing in neutral zone.
- MACD is rising in positive zone.

RM seed prices are likely to gain in Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3009	2982	3044	3080	3112
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	BUY	3041-3043	3052	3057	3037

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