

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in neutral region while stochastic is easing in oversold zone.
- MACD is rising in negative territory.

Soybean prices are likely to gain in Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	2183	2164	2230.5	2249	2265
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	BUY	2227-2230	2238	2243	2223

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard

Exchange: NCDEX

Contract: Nov

Expiry: Nov 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals uptrend in the prices.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum near and medium-term.
- RSI is rising in neutral region while stochastic is easing in neutral zone.
- MACD is rising in positive zone.

RM seed prices are likely to gain in Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3024	2992	3060	3100	3120
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	BUY	3057-3059	3068	3073	3053

* Do not carry-forward the position next day.

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