

Commodity: Soybean
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2011

SOYBEAN



Technical Commentary:

- ✓ Soy bean likely to trade with steady to weak bias in today's trading session.
- ✓ Prices might correct from current levels in near term.
- ✓ RSI is near to neutral zone; meanwhile range bound movement is expected in near term.
- ✓ 2214.00 – 2197.40 range likely to be the price band for today's trading session.

Market participants are suggested to go for Sell.

View: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|-------------|---------------|---------|---------|---------|
| SOYBEAN | NCDEX | November | - | 2189.30 | 2214.00 | 2223.20 | 2230.10 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | S.L |
| SOYBEAN | NCDEX | November | SELL | Below 2214.00 | 2201.40 | 2197.40 | 2220.00 |

Commodity: Rapeseed
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
RAPESEED

RMSEED 1111(NCRMDX1)2011/11/05 - Daily B:3064.00 A:3066.00
 O 3067.00 H 3068.00 L 3065.00 C 3066.00 V 701104,960 -4
 EMA(9) 3055.3 (18) 3029.7


Technical Commentary:

- ✓ Rape seed likely to trade with steady to weak bias in today's trading session.
- ✓ Prices might correct from the higher levels in near to medium term.
- ✓ Range bound movement is expected in short term and 3067.0 3054.0 is likely to be the current trading price band for today's trading session

Market participants are suggested to go for Sell.

Strategy: RM Seed likely to trade with steady to weak bias.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|---------|-------------|---------------|---------|---------|---------|
| RAPESEED | NCDEX | October | 3033.00 | 3043.10 | 3067.00 | 3081.00 | 3088.10 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RAPESEED | NCDEX | October | SELL | Below 3067.00 | 3058.00 | 3054.00 | 3071.50 |

*Do not carry forward the position until next day.

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