

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals side-ways movement in the prices.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is flattering in neutral region while stochastic is rising in neural zone.
- MACD is rising in negative territory.

Soybean prices are likely to gain in Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	2226	2207	2249.5	2266	2283
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	BUY	2247-2249	2258	2263	2243

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Nov
Expiry: Nov 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reveals side-ways movement in the prices.
- Prices closed above 18-day EMA reflecting bullish momentum medium-term.
- RSI is flattening in neutral region while stochastic is rising in neutral zone.
- MACD is easing in positive zone.

RM seed prices are likely to gain in Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3038	3019	3052	3081	3114
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	BUY	3047-3049	3058	3063	3043

* Do not carry-forward the position next day.

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