

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the prices.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is easing in neutral region while stochastic is rising in neural zone.
- MACD is easing in negative territory.

Soybean prices are likely to fall in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	2194	2173	2210	2251	2274
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	SELL	2211-2213	2202	2197	2217

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Nov
Expiry: Nov 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reveals downward move in the seed prices.
- Prices closed below 9-day EMA reflecting bearish momentum near-term.
- RSI and stochastic are easing in neutral zone.
- MACD is easing in positive zone.

RM seed prices are likely to ease in Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3008	2988	3037	3060	3090
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	SELL	3038-3041	3029	3024	3044

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