

Commodity: Soybean
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are rising in neural zone.
- MACD is heading upwards in positive territory.

Soybean prices are likely to gain in Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	2216	2196	2242	2278	2306
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	BUY	2244-2246	2255	2260	2240

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Dec
Expiry: Dec 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects mild selling pressure in the market.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum near and medium-term.
- RSI is easing in neutral region while stochastic is rising in overbought zone.
- MACD is heading upwards in positive zone.

RM seed prices are likely to ease in Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3102	3075	3153	3190	3200
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	SELL	3148-3150	3139	3134	3154

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