

**Commodity:** Soybean  
**Contract:** December

**Exchange:** NCDEX  
**Expiry:** December 20<sup>th</sup>, 2011

### Soybean

Soy Bean Indore 1112(NCSOYZ1)2011/11/18 - Daily B:2221.50 A:2222.00  
 O 2225.00 H 2233.00 L 2214.00 C 2221.50 V 11,770 I 157,610 -13.5  
 EMA(9) 2228.9 (18) 2226.4



### Technical Commentary:

- ✓ Soybean likely to trade with Steady to firm bias in today's trading session.
- ✓ RSI is in neutral zone; meanwhile MACD is in positive zone.
- ✓ We expect a steady to firm bias movement likely to occur in near term.
- ✓ 2222.00-2235.40 range likely to be the price band for today's trading session.

**Market participants are suggested to go for Buy.**

**View:** BUY from current levels

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	December	2205.00	2213.20	2222.00	2238.50	2244.70
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	December	BUY	Above 2222.00	2232.10	2235.40	2217.00

**Commodity: Rapeseed**  
**Contract: December**
**Exchange: Rapeseed**  
**Expiry: December 20<sup>th</sup>, 2011**
**Rapeseed**

**Technical Commentary:**

- ✓ Rapeseed likely to trade with Steady bias to firm bias in today's trading session.
- ✓ RSI is in between overbought and neutral zone; meanwhile we expect a steady to firm bias movement likely to occur in near term
- ✓ 3136.0-3147.70 range likely to be the price band for today's trading session.

***Market participants are suggested to go for Buy.***

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	December	3118.20	3124.80	3136.00	3153.20	3161.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	December	BUY	3136.00	3145.20	3147.70	3131.50

\*Do not carry forward the position until next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2005 Indian Agribusiness Systems Pvt Ltd.