

Commodity: Soybean
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

Soybean



Technical Commentary:

- ✓ Soybean likely to trade with Steady to firm bias in today's trading session.
- ✓ RSI is in neutral zone; meanwhile MACD is in positive zone. We expect a steady to firm bias movement likely to occur in near term.
- ✓ 2234.0-2245.0 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy.

View: BUY from current levels

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	December	2221.10	2224.60	2234.00	2249.00	2253.30
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	December	BUY	Above 2234.00	2243.00	2245.00	2229.50

Commodity: Rapeseed
Exchange: Rapeseed
Contract: December
Expiry: December 20th, 2011
Rapeseed

Technical Commentary:

- ✓ Rapeseed likely to trade with Steady bias to firm bias in today's trading session.
- ✓ RSI is in between overbought and neutral zone; meanwhile we expect a steady to firm bias movement likely to occur in near term
- ✓ 3136.0-3147.70 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Rapeseed	NCDEX	December	3115.30	3130.20	3157.00	3182.30	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Rapeseed	NCDEX	December	BUY	3157.00	3171.00	3173.20	3151.00

*Do not carry forward the position until next day.

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