

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are rising in neural zone.
- MACD is heading upwards in positive territory.

Soybean prices are likely to gain in Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	2208	2190	2249.5	2292	2325
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	BUY	2253-2255	2263	2268	2249

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Dec
Expiry: Dec 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects buying interest in the market.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum near and medium-term.
- RSI is rising in overbought region while stochastic is easing in overbought zone.
- MACD is heading upwards in positive zone.

RM seed prices are likely to gain in Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3121	3089	3182	3200	3220
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	BUY	3184-3186	3194	3199	3180

* Do not carry-forward the position next day.

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