

Commodity: Soybean
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is easing in neutral region while stochastic is rising in overbought zone.
- MACD is heading upwards in positive territory.

Soybean prices are likely to ease in Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	2248	2235	2264.5	2307	2360
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	SELL	2261-2263	2253	2248	2267

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Dec
Expiry: Dec 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects downwards movement in the price.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum near and medium-term.
- RSI and stochastic are easing in neutral region.
- MACD is heading upwards in positive zone.

RM seed prices are likely to ease in Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3131	3086	3173	3212	3230
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	SELL	3169-3172	3160	3155	3175

* Do not carry-forward the position next day.

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