

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 18-day EMA indicating bullish momentum in medium-term.
- RSI and stochastic are rising in neutral zone.
- MACD is easing in positive territory.

Soybean prices are likely to gain in Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	2223	2198	2249.5	2281	2307
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	BUY	2250-2252	2261	2266	2246

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Dec
Expiry: Dec 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects side-ways price movement.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum near and medium-term.
- RSI is flattering in neutral region while stochastic is easing in neutral region.
- MACD is flattering in positive zone.

RM seed prices are likely to remain side-ways in Friday's session.


Strategy: Stay Away.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3137	3101	3185	3212	3230
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Stay Away	-	-	-	-

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