

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in medium-term.
- RSI is flattering in neutral region while stochastic is easing in neutral zone.
- MACD is rising in positive territory.

Soybean prices are likely to gain in Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	2215	2192	2251	2285	2310
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	BUY	2255-2253	2264	2269	2249

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Dec
Expiry: Dec 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects mild buying support in the market.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum near and medium-term.
- RSI is rising in overbought region while stochastic is easing in neutral zone.
- MACD is heading upwards in positive territory.

RM seed prices are likely to slightly gain on Saturday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3144	3103	3194	3220	3240
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	BUY	3196-3198	3207	3212	3192

* Do not carry-forward the position next day.

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