

Commodity: Soybean
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI and stochastic are easing in neutral zone.
- MACD is easing in negative territory.

Soybean prices are likely to ease in Monday's session.


Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-----------|--------|------|------|
| Soybean | NCDEX | Dec | 2211 | 2183 | 2239.5 | 2277 | 2300 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Dec | SELL | 2236-2238 | 2227 | 2222 | 2242 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Dec
Expiry: Dec 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects selling pressure in the market.
- Prices closed below 9-day EMA reflecting bearish momentum near-term.
- RSI and stochastic are easing in neutral zone.
- MACD is heading upwards in positive territory.

RM seed prices are likely to slightly ease in Monday's session.


Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-----------|------|------|------|
| RM Seed | NCDEX | Dec | 3132 | 3108 | 3171 | 3211 | 3230 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Dec | SELL | 3168-3170 | 3159 | 3154 | 3174 |

* Do not carry-forward the position next day.

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