

Commodity: Soybean
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals mild buying support in the market.
- Prices closed above 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in neutral region while stochastic is easing in neutral zone.
- MACD is rising in positive territory.

Soybean prices are likely to gain in Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	2217	2192	2249	2283	2305
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	BUY	2251-2253	2262	2267	2247

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Dec
Expiry: Dec 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects indecision in the market.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum near and medium-term.
- RSI is rising in neutral region while stochastic is easing in neutral zone.
- MACD is flattering in positive territory.

RM seed prices are likely to witness sideways movement in Tuesday's session.


Strategy: Stay Away.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3144	3109	3187	3210	3230
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Stay Away	-	-	-	-

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