

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals indecision in the market.
- Prices closed above 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is flattening in neutral region while stochastic is easing in neutral zone.
- MACD is easing in positive territory.

The market is looking for a direction. Soybean prices are likely to witness side-ways move in Wednesday's session.



Strategy: Wait.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	2226	2204	2249	2278	2298
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard

Exchange: NCDEX

Contract: Dec

Expiry: Dec 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reflects side-ways movement in the prices.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum near and medium-term.
- RSI and stochastic are easing in neutral zone.
- MACD is easing in positive territory.

The market is in consolidation phase. RM seed prices are likely to witness side-ways movement in Wednesday's session.



Strategy: Wait.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3127	3094	3174	3212	3230
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Wait	-	-	-	-

* Do not carry-forward the position next day.

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