

Commodity: Soybean Exchange: NCDEX Contract: Dec Expiry: Dec 20<sup>th</sup>, 2011

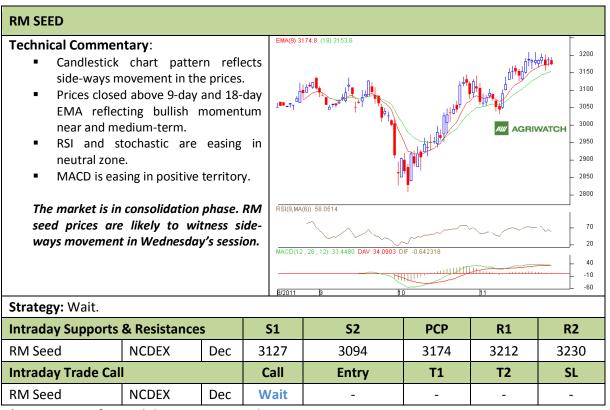
## **SOYBEAN Technical Commentary:** AW AGRIWATCH Candlestick chart pattern reveals indecision in the market. Prices closed above 18-day EMA 2250 indicating bullish momentum in near and medium-term. 2200 RSI is flattering in neutral region while stochastic is easing in neutral 2150 zone. 2100 MACD is easing in positive territory. RSI(9,MA(6)) 52.4884 60 The market is looking for a direction. Soybean prices are likely to witness side-10 ways move in Wednesday's session. 0 -50 Strategy: Wait. **Intraday Supports & Resistances S2 S1 PCP** R1 R2 Soybean **NCDEX** Dec 2226 2204 2249 2278 2298 **Intraday Trade Call** Call Entry **T1 T2** SL Soybean **NCDEX** Dec Wait

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX

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